

Registered Number 02769430

INTERNAL COMMUNICATIONS NETWORK LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	19,267	20,410
Investments	3	14,500	27,500
		<u>33,767</u>	<u>47,910</u>
Current assets			
Debtors		7,929	3,112
Cash at bank and in hand		18,785	27,786
		<u>26,714</u>	<u>30,898</u>
Net current assets (liabilities)		<u>26,714</u>	<u>30,898</u>
Total assets less current liabilities		<u>60,481</u>	<u>78,808</u>
Creditors: amounts falling due after more than one year		(35,343)	(25,776)
Provisions for liabilities		-	(13,000)
Total net assets (liabilities)		<u>25,138</u>	<u>40,032</u>
Capital and reserves			
Called up share capital		100	100
Other reserves		3,415	3,415
Profit and loss account		21,623	36,517
Shareholders' funds		<u>25,138</u>	<u>40,032</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 September 2013

And signed on their behalf by:

MISS L LIMOI, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss accounts represents amounts invoiced during the year, exclusive of Value Added Tax

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	46,079
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>46,079</u>
Depreciation	
At 1 January 2012	25,669
Charge for the year	1,143
On disposals	-
At 31 December 2012	<u>26,812</u>
Net book values	
At 31 December 2012	<u>19,267</u>
At 31 December 2011	<u>20,410</u>

3 Fixed assets Investments

Investment in Shares

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