

COMPANY REGISTRATION NUMBER 2769430

INTERNAL COMMUNICATIONS NETWORK LTD
FINANCIAL STATEMENTS
FOR
31 DECEMBER 2002



WARREN & CO
Chartered Certified Accountants
5 Arundel Drive
Woodford Green
Essex IG8 9BZ

INTERNAL COMMUNICATIONS NETWORK LTD

BALANCE SHEET

31 DECEMBER 2002

	Note	2002 £	£	2001 £
FIXED ASSETS				
Tangible assets			8,425	<u>20,201</u>
CURRENT ASSETS				
Debtors		31,857		23,286
Cash at bank and in hand		<u>531</u>		<u>1,068</u>
		32,388		24,354
CREDITORS: Amounts falling due within one year		<u>42,844</u>		<u>49,137</u>
NET CURRENT LIABILITIES			<u>(10,456)</u>	<u>(24,783)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,031)</u>	<u>(4,582)</u>
CREDITORS: Amounts falling due after more than one year			<u>17,561</u>	<u>24,577</u>
			<u>(19,592)</u>	<u>(29,159)</u>

The Balance sheet continues on the following page.

INTERNAL COMMUNICATIONS NETWORK LTD

BALANCE SHEET *(continued)*

31 DECEMBER 2002

	Note	2002 £	2001 £
CAPITAL AND RESERVES			
Called-up equity share capital		100	100
Profit and loss account		<u>(19,692)</u>	<u>(29,259)</u>
DEFICIENCY		<u>(19,592)</u>	<u>(29,159)</u>

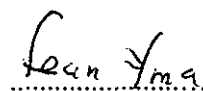
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved and signed by the director on 23/10/02


MR J M LIMOI