

**Copy for Registrar at
Companies House**

REGISTERED NUMBER. 02767006 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011
FOR
KD3 LIMITED
FORMERLY
PRESENCE SYSTEMS LIMITED**

THURSDAY



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COMPANIES HOUSE

KD3 LIMITED
FORMERLY
PRESENCE SYSTEMS LIMITED (REGISTERED NUMBER. 02767006)

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FOR THE YEAR ENDED 28 FEBRUARY 2011**

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**KD3 LIMITED
FORMERLY
PRESENCE SYSTEMS LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2011**

DIRECTORS.

D H Schofield
K M Schofield

SECRETARY

K M Schofield

REGISTERED OFFICE

211 Lordswood Road
Birmingham
West Midlands
B17 8QP

REGISTERED NUMBER.

02767006 (England and Wales)

ACCOUNTANTS.

J W Hinks
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

BANKERS

National Westminster Bank PLC
562 Bearwood Road
Smethwick
West Midlands
B66 4AY

KD3 LIMITED
FORMERLY
PRESENCE SYSTEMS LIMITED (REGISTERED NUMBER. 02767006)

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	2,643	15,077
CURRENT ASSETS			
Debtors		29,923	125,297
Cash at bank		217,846	233,047
		<u>247,769</u>	<u>358,344</u>
CREDITORS			
Amounts falling due within one year		<u>67,741</u>	<u>175,891</u>
NET CURRENT ASSETS		<u>180,028</u>	<u>182,453</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>182,671</u>	<u>197,530</u>
ACCRUALS AND DEFERRED INCOME		<u>(36,000)</u>	<u>-</u>
NET ASSETS		<u><u>218,671</u></u>	<u><u>197,530</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	59	59
Profit and loss account		<u>218,612</u>	<u>197,471</u>
SHAREHOLDERS' FUNDS		<u><u>218,671</u></u>	<u><u>197,530</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

KD3 LIMITED
FORMERLY
PRESENCE SYSTEMS LIMITED (REGISTERED NUMBER. 02767006)

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2011

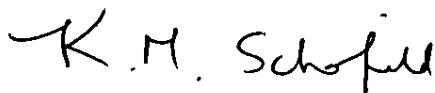
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 November 2011 and were signed on its behalf by

D H Schofield - Director



K M Schofield - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 33 33% on cost and 25% on cost
Computer equipment	- 50% on cost and 33 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2010	70,643
Additions	358
Disposals	(48,808)
At 28 February 2011	<u>22,193</u>
DEPRECIATION	
At 1 March 2010	55,566
Charge for year	7,781
Eliminated on disposal	(43,797)
At 28 February 2011	<u>19,550</u>
NET BOOK VALUE	
At 28 February 2011	<u>2,643</u>
At 28 February 2010	<u>15,077</u>

KD3 LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011	2010
Number	Class		£	£
24	Ordinary shares	£1	24	24
35	Preference shares	£1	35	35
			<u>59</u>	<u>59</u>

4 TRANSACTIONS WITH DIRECTORS

Included in current liabilities is an amount owed to the directors of £5,261 (2010 £3,048) The maximum amount outstanding during the year was £5,261

The company rents a property under licence from D H Schofield and K M Schofield, the directors of the company A commercial rent to the value of £18,750 was paid to the directors during the year (2010 £18,750)

5 CONTROLLING PARTY

The company is controlled by the directors, D H Schofield and K M Schofield