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**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2005
FOR
PRESENCE SYSTEMS LIMITED**



PRESENCE SYSTEMS LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2005**

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PRESENCE SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2005**

DIRECTORS:	D H Schofield K M Schofield
SECRETARY:	K M Schofield
REGISTERED OFFICE:	211 Lordswood Road Harborne Birmingham West Midlands B17 8QP
REGISTERED NUMBER:	2767006 (England and Wales)
ACCOUNTANTS:	J W Hinks Chartered Accountants 19 Highfield Road Edgbaston Birmingham B15 3BH
BANKERS:	National Westminster Bank PLC 562 Bearwood Road Smethwick West Midlands B66 4AY

PRESENCE SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	25,013	24,883
CURRENT ASSETS			
Debtors		141,950	108,313
Cash at bank		300,472	217,490
		442,422	325,803
CREDITORS			
Amounts falling due within one year		226,459	177,533
NET CURRENT ASSETS		215,963	148,270
TOTAL ASSETS LESS CURRENT LIABILITIES		240,976	173,153
CAPITAL AND RESERVES			
Called up share capital	3	24	24
Profit and loss account		240,952	173,129
SHAREHOLDERS' FUNDS		240,976	173,153

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

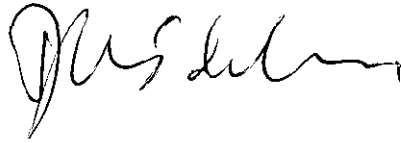
The notes form part of these abbreviated accounts

PRESENCE SYSTEMS LIMITED

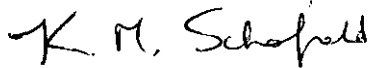
ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



D H Schofield - Director



K M Schofield - Director

Approved by the Board on 8 November 2005

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 33.33% on cost and 25% on cost
Computer equipment	- 50% on cost and 33.33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2004	62,690
Additions	15,505
Disposals	(9,983)
	<u>68,212</u>
At 28 February 2005	68,212
DEPRECIATION	
At 1 March 2004	37,808
Charge for year	14,560
Eliminated on disposal	(9,169)
	<u>43,199</u>
At 28 February 2005	43,199
NET BOOK VALUE	
At 28 February 2005	<u>25,013</u>
At 29 February 2004	<u>24,882</u>

PRESENCE SYSTEMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2005**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005 £	2004 £
24	Ordinary shares	£1	<u>24</u>	<u>24</u>

4. TRANSACTIONS WITH DIRECTORS

Included in current liabilities is an amount owed to the directors of £652 (2004 £31). The maximum amount outstanding during the year was £652.

The company rents a property under licence from D H Schofield and K M Schofield, the directors of the company. A commercial rent to the value of £18,750 was paid to the directors during the year (2004 £18,750).

5. CONTROLLING PARTY

The company is controlled by the directors, D H Schofield and K M Schofield.