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**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2004
FOR
PRESENCE SYSTEMS LIMITED**



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PRESENCE SYSTEMS LIMITED

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FOR THE YEAR ENDED 29 FEBRUARY 2004**

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PRESENCE SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2004**

DIRECTORS: D H Schofield
K M Schofield

SECRETARY: K M Schofield

REGISTERED OFFICE: 211 Lordswood Road
Harborne
Birmingham
West Midlands
B17 8QP

REGISTERED NUMBER: 2767006

ACCOUNTANTS: J W Hinks
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

BANKERS: National Westminster Bank PLC
562 Bearwood Road
Smethwick
West Midlands
B66 4AY

PRESENCE SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2004

		2004	2003
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	24,883	25,179
CURRENT ASSETS			
Debtors		108,313	57,293
Cash at bank		217,490	241,638
		<u>325,803</u>	<u>298,931</u>
CREDITORS			
Amounts falling due within one year		<u>177,533</u>	<u>166,529</u>
NET CURRENT ASSETS		<u>148,270</u>	<u>132,402</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>173,153</u>	<u>157,581</u>
CAPITAL AND RESERVES			
Called up share capital	3	24	2
Profit and loss account		<u>173,129</u>	<u>157,579</u>
SHAREHOLDERS' FUNDS		<u>173,153</u>	<u>157,581</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2004.

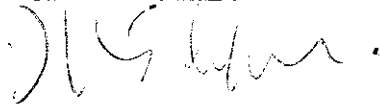
The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


D H Schofield - Director


K M Schofield - Director

Approved by the Board on 7 September 2004

The notes form part of these abbreviated accounts

PRESENCE SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 50% on cost and 33.33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2003	55,443
Additions	15,620
Disposals	(8,373)
At 29 February 2004	62,690
DEPRECIATION	
At 1 March 2003	30,264
Charge for year	15,916
Eliminated on disposal	(8,373)
At 29 February 2004	37,807
NET BOOK VALUE	
At 29 February 2004	24,883
At 28 February 2003	25,179

PRESENCE SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2004

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2004 £	2003 £
Number:	Class:			
100	Ordinary shares	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		Nominal value:	2004 £	2003 £
Number:	Class:			
24 (2003 - 2)	Ordinary shares	£1	<u>24</u>	<u>2</u>

The following shares were allotted as fully paid as a bonus issue out of reserves during the year:

22 Ordinary shares shares of £1 each

4. TRANSACTIONS WITH DIRECTORS

During the year the company received a loan from the directors.

Balance at the beginning of the year £10,893

Balance at the end of the year £31

The maximum amount outstanding during the year was £10,893.

The company rents a property under licence from D H Schofield and K M Schofield, the directors of the company. A commercial rent to the value of £18,750 was paid to the directors during the year (2003 £15,584).

5. CONTROLLING PARTY

The company is controlled by the directors, D H Schofield and K M Schofield.