

Paramount International Management Limited 2766708
Year ended 30th November 2007
Profit & Loss Account
£ £

Sales	Sales	785,651 25
	Fees	4,521 00
	Corporate Sales	12,542 00
	Other Revenues	0 00
	Interest	125 96
		802,840 21

Cost of Sales

Artists	695,452 00
Edinburgh Expenses	8,754 21
Marketing	0 00
Contracted Out	0 00
Salaries	15,000 00
NI	2,500 00
Employee Benefits	0 00
	721,706.21

GROSS PROFIT **81,134 00**

Less	Travel	45,452 35
	motor vehicles	4,600 00
	Entertainment	2,240 35
	Mail/Postage	3,025 24
	Phone	1,832 25
	Legal Expenses	4,350 00
	Internet Expenses	235 40
	Insurance	948 24
	Donations	0 00
	Printing & Stationery	8,542 15
	Subscriptions	1,300 00
	Advertising	0 00
	Depreciation	376 67 *
	Rent	2,076 00
	Bank Interest	758 25
	Bank Charges	1,251 25
	other expenses	0 00
	Bad Debts w/off	0 00
		76,988.15

NET PROFIT (LOSS) BEFORE TAX **4,145.85**
TAX **0 00**

NET PROFIT (LOSS) FOR THE YEAR **4,145 85**

TUESDAY



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COMPANIES HOUSE

BALANCE SHEET AS AT 30th NOVEMBER 2007

ASSETS

Fixed Assets

NIL

Current Assets

Debtors	41,256 35
Motor Vehicles	0 00
Cash	579 35
VAT (NET)	0 00
Equipment	1,130 02
Security Deposits	45 00

TOTAL 43,010.72

LIABILITIES

Capital & Reserves

Share Capital Paid up	100 00
Reserves (Losses)	previous (23,665 10)
	this year 4,145.85
	carried fwd (19,419.25)

Creditors

Trade Creditor	0 00
Bank Account	3,702 72
Long Term Creditor	10,573 25
Accrual Liability	7,354 00
PAYE/NIC	0 00
VAT (Net)	0 00
Shareholder Loan to Co	40,800 00

43,010.72 0 00

NOTES

Depreciation

Directors Renumeration	15,000 00
Assets Depreciated by 25%	

For the year in question, the company was entitled to the exemption under section 249A(1) of the Companies Act 1985 (according to the turnover and balance sheet total of the company) and as no member or members of the company has requested an audit under section 249B(2) of the Companies Act 1985, they are unaudited

The Directors of the company acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and that accounts prepared give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with section 226 and which otherwise comply with this Act relating to accounts. The directors, in preparing these accounts have relied upon the exemptions for individual accounts provided in section 246 of the Act

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed Jonathan Keyes, Director, 31st August 2008

