

Paramount International Management Limited 2766708

Year ended 30th November 2006

Profit & Loss Account

£ £

Sales	Sales	734,648 37
	Fees	3,815 37
	Corporate Sales	0 00
	Other Revenues	0 00
	Interest	89 26

738,553 00

Cost of Sales

Artists	636,242 00
Edinburgh Expenses	6,224 37
Marketing	0 00
Contracted Out	0 00
Salaries	20,000 00
NI	2,500 00
Employee Benefits	0 00
	664,966.37

GROSS PROFIT

73,586 63

Less	Travel	40,235 35
	motor vehicles	4,152 00
	Entertainment	1,120 00
	Mail/Postage	2,440 30
	Phone	1,365 35
	Legal Expenses	4,350 00
	Internet Expenses	255 24
	Insurance	845 32
	Donations	0 00
	Printing & Stationery	5,235 15
	Subscriptions	1,200 00
	Advertising	2,500 00
	Depreciation	502 23
	Rent	1,944 00
	Bank Interest	458 35
	Bank Charges	1,035 37
	other expenses	0 00
	Bad Debts w/off	0 00
		67,638.66

**NET PROFIT (LOSS) BEFORE TAX
TAX**

**5,947.97
0 00**

NET PROFIT (LOSS) FOR THE YEAR

5,947 97

SATURDAY



AQGYATR8

A44

13/10/2007

385

COMPANIES HOUSE

BALANCE SHEET AS AT 30th NOVEMBER 2006

ASSETS

Fixed Assets

NIL

Current Assets

Debtors	41,256 35
Motor Vehicles	0 00
Cash	579 35
VAT (NET)	0 00
Equipment	1,506 69
Security Deposits	45 00

TOTAL 43,387.39

LIABILITIES

Capital & Reserves

Share Capital Paid up	100 00
Reserves (Losses)	previous (29,713 07)
	this year 5,947.97
	carried fwd (23,665 10)

Creditors

Trade Creditor	0 00
Bank Account	4,325 25
Long Term Creditor	14,573 24
Accrual Liability	7,354 00
PAYE/NIC	0 00
VAT (Net)	0 00
Shareholder Loan to Co	40,800 00

43,387.39 0 00

NOTES

Depreciation

Directors Renumeration	10,000 00
Assets Depreciated by 25%	

For the year in question, the company was entitled to the exemption under section 249A(1) of the Companies Act 1985 (according to the turnover and balance sheet total of the company) and as no member or members of the company has requested an audit under section 249B(2) of the Companies Act 1985, they are unaudited

The Directors of the company acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and that accounts prepared give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with section 226 and which otherwise comply with this Act relating to accounts. The directors, in preparing these accounts have relied upon the exemptions for individual accounts provided in section 246 of the Act

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed Jonathan Keyes, Director, 31st August 2007

