

276508

Paramount International Management Limited
Year ended 30th November 1999
Profit & Loss Account

£ £

Sales	Sales	207,242.24
	Fees	1,578.55
	Corporate Sales	4,200.00
	Other Revenues	186.50
	Interest	0.03
		213,207.32

Cost of Sales

Artists	147,643.39
Edinburgh Expenses	1,126.00
Marketing	0.00
Contracted Out	231.24
Salaries	26,454.85
NI	1,902.57
Employee Benefits	0.00
	177,358.05

GROSS PROFIT **35,849.27**

Less	Travel	15,417.05
	motor vehicles	3,707.93
	Entertainment	231.35
	Mail/Postage	2,975.14
	Phone	9,910.96
	Legal Expenses	1,365.63
	Internet Expenses	120.00
	Insurance	3.43
	Donations	150.00
	Printing & Stationery	3,214.51
	Brighton office set up	0.00
	Subscriptions	1,191.76
	Advertising	1,081.30
	Depreciation	894.98
	Rent	3,310.66
	Bank Interest	15.34
	Bank Charges	1,032.51
	other expenses	954.83
	Bad Debts w/off	(44.56)
		45,532.82

NET PROFIT (LOSS) BEFORE TAX **(9,683.55)**
TAX 0.00

NET PROFIT (LOSS) FOR THE YEAR **(9,683.55)**



BALANCE SHEET AS AT 30th NOVEMBER 1999**ASSETS****Fixed Assets**

NIL

Current Assets

Debtors	26,749.97
Motor Vehicles	0.00
Cash	2,727.93
VAT (NET)	0.00
Equipment	570.00
Security Deposits	235.00

TOTAL	30,282.90
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LIABILITIES**Capital & Reserves**

Share Capital Paid up	100.00
Reserves (Losses) previous	(5,026.05)
this year	(9,683.55)
	(14,609.60)

Creditors	Trade Creditor	0.00
	Bank Account	19,824.09
	Long Term Creditor	7,122.28
	Accrual Liability	15,118.30
	PAYE/NIC	2,827.83
	VAT (Net)	0.00
	Shareholder Loan to Co.	

30,282.90	0.00
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NOTES

Depreciation:	19.36
Directors Remuneration:	10,000.00
Assets Depreciated by 25%	

For the year in question, the company was entitled to the exemption under s249(1) of the Companies Act 1985 (according to the turnover and balance sheet total of the company) and as no member or members of the company has requested an audit under section 249B(2) of the Companies Act 1985, they are unaudited.

The Directors of the company acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and that accounts prepared give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with section 226 and which otherwise comply with this Act relating to accounts. The directors, in preparing these accounts have relied upon the exemptions for individual accounts provided in section 246 of the Act.

Signed: Jonathan Keyes, Director, 31st August 2000

