

Accounts of Pendulum Promotions Limited
Year ended 30th November 1994

	£	£	
Sales			
Sales		51,208.85	
Edinburgh Sales		11,803.95	
Fees		6,073.48	
Corporate Sales		5,395.00	
BSI Grant		320.00	
Other Revenues		1,176.42	
"Time Out" Prize *		0.00	
		75,977.70	
Cost of Sales			
Artists	48,118.94		
Edinburgh Expenses	5,522.88		
Marketing	69.50		
Contracted Out	744.14		
Salaries	8,692.05		
	63,147.51		
GROSS PROFIT		12,830.19	
		12,830.19	
Less			
Travel	3,018.78		
Entertainment	97.45		
Mail/Postage	908.65		
Phone	3,557.85		
Legal Expenses	31.75		
Maintenance	0.00		
Office	620.00		
Professional Fees	250.00		
Printing	2,174.62		
Subscriptions	80.00		
Licenses/Permits	114.00		
Advertising	2,333.77		
Depreciation	125.14		
Rent	675.00		
Bank Interest	1.04		
Bank Charges	344.25		
	14,332.30		
NET PROFIT (LOSS) BEFORE TAX		(1,502.11)	
TAX		0.00	
NET PROFIT (LOSS) FOR THE YEAR		(1,502.11)	0.00



COMPANIES HOUSE 06/01/97

BALANCE SHEET AS AT 30th NOVEMBER 1994

ASSETS

Fixed Assets NIL

0

Current Assets

Debtors	3,399.59
Cash	556.17
VAT (NET)	35.00
Equipment	406.05
Charville Court Sec. Deposit	675.00

TOTAL 5,071.81

LIABILITIES

Capital & Reserves

Share Capital Paid up	100.00
Reserves (Losses) 1992/3	(1,798.69)
1993/4	(1,502.11)
	(3,200.80)

Creditors	Trade Creditor	573.64
	Bank Account	5,414.62
	Accrual Liability	219.43
	PAYE/NIC	216.79
	VAT (Net)	
	Shareholder Loan to Co.	1,848.13

5,071.81 (0.00)

NOTES

Depreciation:

Assets Depreciated by 25%

For the year in question, the company was entitled to the exemption under s(1) of the Companies Act 1985 (according to the turnover and balance sheet total of the company) and as no member or members of the company has requested an audit under section 249B(2) of the Companies Act 1985, they are unaudited.

The Directors of the company acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and that accounts prepared give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with section 226 and which otherwise comply with this Act relating to accounts. The directors, in preparing these accounts have relied upon the exemptions for individual accounts provided in section 246 of the Act.

Signed: Jonathan Keyes, Director, 5th May 1995

Corrected Version - 31/12/96