

REGISTER

Company Registration No. 2764821 (England and Wales)

NELSON POTTER (DODNASH) LTD
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2000



NELSON POTTER (DODNASH) LTD

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 NOVEMBER 2000

The director presents his report and financial statements for the year ended 30 November 2000.

Principal activities

The principal activity of the company continued to be that of the manufacture and sale of wooden garden products.

Director

The following director has continued to hold office throughout the year:

K N Potter

Director's interests

The director's beneficial interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	30 November 2000	1 December 1999
K N Potter	99	99

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



.....
Manning and Girling Commercial Services Limited

Secretary

23-9-01

NELSON POTTER (DODNASH) LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2000

		2000 £	1999 £
	Notes		
Turnover		496,172	448,670
Cost of sales		412,978	382,082
Gross profit		83,194	66,588
Distribution costs		4,987	5,822
Administrative expenses		50,307	42,369
Operating profit	2	27,900	18,397
Interest payable and similar charges		1,424	81
Profit on ordinary activities before taxation		26,476	18,316
Tax on profit on ordinary activities	3	4,980	3,830
Profit on ordinary activities after taxation	8	21,496	14,486

NELSON POTTER (DODNASH) LTD

BALANCE SHEET AS AT 30 NOVEMBER 2000

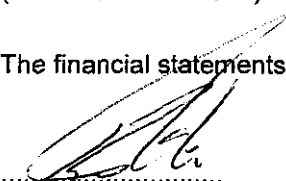
	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	4		4,182		5,454
Current assets					
Stocks		40,040		54,545	
Debtors	5	17,917		2,179	
Cash at bank and in hand		22,398		25,602	
		<u>80,355</u>		<u>82,326</u>	
Creditors: amounts falling due within one year	6	<u>28,753</u>		<u>53,492</u>	
Net current assets			51,602		28,834
Total assets less current liabilities			<u>55,784</u>		<u>34,288</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		55,684		34,188
Shareholders' funds			<u>55,784</u>		<u>34,288</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 28-9-01


K N Potter
Director

NELSON POTTER (DODNASH) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on written down value
Motor vehicles	25% on written down value

1.4 Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Operating profit	2000	1999
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	1,383	1,820
Auditors' remuneration	-	3,300
	<u> </u>	<u> </u>

3 Taxation	2000	1999
	£	£
U.K. current year taxation		
U.K. corporation tax	4,980	3,830
	<u> </u>	<u> </u>

NELSON POTTER (DODNASH) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2000

4 Tangible fixed assets

	Motor vehicles £	Plant and machinery £	Total £
Cost			
At 1 December 1999	6,550	10,300	16,850
Additions	-	111	111
At 30 November 2000	6,550	10,411	16,961
Depreciation			
At 1 December 1999	4,480	6,916	11,396
Charge for the year	517	866	1,383
At 30 November 2000	4,997	7,782	12,779
Net book value			
At 30 November 2000	1,553	2,629	4,182
At 30 November 1999	2,070	3,384	5,454

5 Debtors

	2000 £	1999 £
Trade debtors	7,781	1,433
Due from related company	9,424	-
Other debtors	712	746
	17,917	2,179

6 Creditors: amounts falling due within one year

	2000 £	1999 £
Trade creditors	14,581	13,468
Due to related company	-	26,573
Taxation and social security	11,917	10,514
Other creditors	2,255	2,937
	28,753	53,492

NELSON POTTER (DODNASH) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2000

7	Share capital	2000 £	1999 £
	Authorised		
	100,000 Ordinary shares of £ 1 each	100,000	100,000
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 December 1999	34,188
Retained profit for the year	21,496
Balance at 30 November 2000	55,684

9 Related party transactions

Nelson Potter Limited is a company with substantially the same shareholders. An amount of £9424 was due from (1999 - £26573 due to) Nelson Potter Limited at the end of the year. The aggregate amount of transactions during the year amounted to £297,210 (1999 - £232,275). Rent and service charges of £10000 (1999 - £10000) were paid in the year. A management charge of £15000 (1999 - £15000) was paid in the year.