

REGISTERED NUMBER: 02763921 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 29 February 2012
for
HI - POINT SCAFFOLDING LIMITED**

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HI - POINT SCAFFOLDING LIMITED

Contents of the Abbreviated Accounts for the Year Ended 29 February 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	7

HI - POINT SCAFFOLDING LIMITED

**Company Information
for the Year Ended 29 February 2012**

DIRECTORS:

C S Blatern
Mrs C Turley
Simon J Blatern
M W Blatern
D Rowbottom

SECRETARY:

Mrs C Turley

REGISTERED OFFICE:

Unit 7, Valley Works
Grange Lane
Ecclesfield
Sheffield
South Yorkshire
S5 0DP

REGISTERED NUMBER:

02763921 (England and Wales)

ACCOUNTANTS:

VOICE & CO ACCOUNTANCY SERVICES LIMITED
14 JESSOPS RIVERSIDE
800 BRIGHTSIDE LANE
SHEFFIELD
South Yorkshire
S9 2RX

HI - POINT SCAFFOLDING LIMITED

Abbreviated Balance Sheet 29 February 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	6,000	9,000
Tangible assets	3	935,364	906,083
Investments	4	170,850	-
		<u>1,112,214</u>	<u>915,083</u>
CURRENT ASSETS			
Stocks		3,200	-
Debtors		354,057	527,591
Cash in hand		96	74
		<u>357,353</u>	<u>527,665</u>
CREDITORS			
Amounts falling due within one year		<u>(750,054)</u>	<u>(707,645)</u>
NET CURRENT LIABILITIES		<u>(392,701)</u>	<u>(179,980)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		719,513	735,103
CREDITORS			
Amounts falling due after more than one year	5	(381,169)	(334,729)
PROVISIONS FOR LIABILITIES		<u>(64,208)</u>	<u>(53,416)</u>
NET ASSETS		<u>274,136</u>	<u>346,958</u>
CAPITAL AND RESERVES			
Called up share capital	6	198	198
Capital redemption reserve		34	34
Profit and loss account		273,904	346,726
SHAREHOLDERS' FUNDS		<u>274,136</u>	<u>346,958</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

HI - POINT SCAFFOLDING LIMITED

**Abbreviated Balance Sheet - continued
29 February 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 August 2012 and were signed on its behalf by

Simon J Blantern - Director

A handwritten signature in black ink, appearing to read 'S. Blantern', with a stylized flourish at the end.

The notes form part of these abbreviated accounts

HI - POINT SCAFFOLDING LIMITED

Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Long leasehold	- 4% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Deferred tax assets and liabilities are not discontinued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

HI - POINT SCAFFOLDING LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 29 February 2012

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011 and 29 February 2012	30,000
AMORTISATION	
At 1 March 2011	21,000
Charge for year	3,000
At 29 February 2012	24,000
NET BOOK VALUE	
At 29 February 2012	6,000
At 28 February 2011	9,000

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	1,617,792
Additions	404,206
Disposals	(379,718)
At 29 February 2012	1,642,280
DEPRECIATION	
At 1 March 2011	711,709
Charge for year	173,124
Eliminated on disposal	(177,917)
At 29 February 2012	706,916
NET BOOK VALUE	
At 29 February 2012	935,364
At 28 February 2011	906,083

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	170,850
At 29 February 2012	170,850
NET BOOK VALUE	
At 29 February 2012	170,850

HI - POINT SCAFFOLDING LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 29 February 2012

4 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Hi-Point Scaffolding (Contracts) Limited

Country of incorporation England and Wales

Nature of business Scaffolding

Class of shares	% holding	
Ordinary	25 00	30.6.11 £
Aggregate capital and reserves		89,295
Profit for the year		<u>114,544</u>

5 CREDITORS

Creditors include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	<u>158,242</u>	<u>175,521</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
198	Ordinary share	£1	<u>198</u>	<u>198</u>

7 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 29 February 2012 and 28 February 2011

	2012 £	2011 £
C S Blantern		
Balance outstanding at start of year	32,189	23,055
Amounts advanced	-	9,134
Amounts repaid	(24,355)	-
Balance outstanding at end of year	<u>7,834</u>	<u>32,189</u>
Simon J Blantern		
Balance outstanding at start of year	14,398	10,129
Amounts advanced	-	4,269
Amounts repaid	(9,849)	-
Balance outstanding at end of year	<u>4,549</u>	<u>14,398</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
HI - POINT SCAFFOLDING LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of HI - POINT SCAFFOLDING LIMITED for the year ended 29 February 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of HI - POINT SCAFFOLDING LIMITED, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of HI - POINT SCAFFOLDING LIMITED and state those matters that we have agreed to state to the Board of Directors of HI - POINT SCAFFOLDING LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that HI - POINT SCAFFOLDING LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of HI - POINT SCAFFOLDING LIMITED. You consider that HI - POINT SCAFFOLDING LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of HI - POINT SCAFFOLDING LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Voice & Co Accountancy Services Limited

VOICE & CO ACCOUNTANCY SERVICES LIMITED
14 JESSOPS RIVERSIDE
800 BRIGHTSIDE LANE
SHEFFIELD
South Yorkshire
S9 2RX

21 August 2012