Registered Number 02763921

HI - POINT SCAFFOLDING LIMITED

Abbreviated Accounts

28 February 2011

Company Information

Registered Office:
Unit 7, Valley Works
Grange Lane
Ecclesfield
Sheffield
South Yorkshire
S5 0DP

Reporting Accountants:
VOICE & CO ACCOUNTANCY SERVICES LIMITED

14 JESSOPS RIVERSIDE
800 BRIGHTSIDE LANE
SHEFFIELD
South Yorkshire
S9 2RX

HI - POINT SCAFFOLDING LIMITED **Registered Number 02763921**

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		9,000		12,000
Tangible	3		906,083		861,926
			915,083		873,926
Current assets					
Debtors		527,591		384,892	
Cash at bank and in hand		74		63	
Total current assets		527,665		384,955	
Creditors: amounts falling due within one year	4	(707,645)		(613,556)	
Net current assets (liabilities)			(179,980)		(228,601)
Total assets less current liabilities			735,103		645,325
Creditors: amounts falling due after more than one year	4		(334,729)		(356,203)
Provisions for liabilities			(53,416)		(40,651)
Total net assets (liabilities)			346,958		248,471
Capital and reserves					
Called up share capital	5		198		198
Other reserves			34		34
Profit and loss account			346,726		248,239
Shareholders funds			346,958		248,471

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 June 2011

And signed on their behalf by:
C S Blantern, Director
Simon J Blantern, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discontinued.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold	4% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance

Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 March 2010	30,000
At 28 February 2011	30,000
Amortisation	
At 01 March 2010	18,000
Charge for year	3,000
At 28 February 2011	21,000
Net Book Value	
At 28 February 2011	9,000
At 28 February 2010	12,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2010	1,483,917
Additions	187,163
Disposals	(53,288)
At 28 February 2011	1,617,792
Depreciation	
At 01 March 2010	621,991
Charge for year	119,068
On disposals	(29,350)
At 28 February 2011	711,709
Net Book Value	
At 28 February 2011	906,083
At 28 February 2010	861,926

4 **Creditors**

	2011	**2010**
	£	**£**
Instalment debts falling due after 5 years	175,521	127,191
Secured Debts	345,650	375,067

5 **Share capital**

	2011	**2010**

		£	£
	Allotted, called up and fully paid:		
	198 Ordinary share shares of £1 each	198	198

6 **Transactions with directors**

C S Blantern had a loan during the year. The balance at 28 February 2011 was £32,189 (1 March 2010 - £23,055), £9,134 was advanced during the year. Miss C Blantern had a loan during the year. The balance at 28 February 2011 was £14,398 (1 March 2010 - £10,129), £4,269 was advanced during the year. Simon J Blantern had a loan during the year. The balance at 28 February 2011 was £17,143 (1 March 2010 - £17,172), £29 was repaid during the year. M W Blantern had a loan during the year. The balance at 28 February 2011 was £10,670 (1 March 2010 - £8,521), £2,149 was advanced during the year.