

**Abbreviated Financial Statements
for the Year Ended 28 February 2002
for
HI - POINT SCAFFOLDING LIMITED**



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HI - POINT SCAFFOLDING LIMITED

**Company Information
for the Year Ended 28 February 2002**

DIRECTORS:

S J Blantern
C S Blantern

SECRETARY:

C S Blantern

REGISTERED OFFICE:

Unit 3
Roman Ridge Road
Roman Ridge Industrial Estate
Sheffield
S9 1GB

REGISTERED NUMBER:

02763921 (England and Wales)

ACCOUNTANTS:

VOICE & CO
CHARTERED ACCOUNTANTS &
REGISTERED AUDITORS
Cumberland House
32 Cumberland Street
Sheffield S1 4PT

HI - POINT SCAFFOLDING LIMITED

Abbreviated Balance Sheet 28 February 2002

		2002	2001
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	178,695	162,836
CURRENT ASSETS:			
Debtors		71,941	66,726
Cash in hand		200	200
		<u>72,141</u>	<u>66,926</u>
CREDITORS: Amounts falling due within one year	3	(105,975)	(108,457)
NET CURRENT LIABILITIES:		<u>(33,834)</u>	<u>(41,531)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		144,861	121,305
CREDITORS: Amounts falling due after more than one year	3	(32,923)	(28,747)
PROVISIONS FOR LIABILITIES AND CHARGES:		(14,437)	(12,793)
ACCRUALS AND DEFERRED INCOME:		<u>(2,749)</u>	<u>(3,777)</u>
		<u>£94,752</u>	<u>£75,988</u>
CAPITAL AND RESERVES:			
Called up share capital	4	232	116
Profit and loss account		94,520	75,872
SHAREHOLDERS' FUNDS:		<u>£94,752</u>	<u>£75,988</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

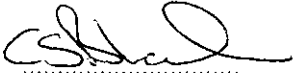
The notes form part of these financial statements

HI - POINT SCAFFOLDING LIMITED

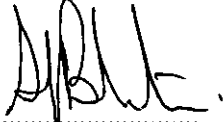
**Abbreviated Balance Sheet
28 February 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C S Blantern - DIRECTOR



S J Blantern - DIRECTOR

Approved by the Board on 24-4-02,

HI - POINT SCAFFOLDING LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 28 February 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 March 2001	308,282
Additions	80,981
Disposals	(70,469)
At 28 February 2002	318,794
DEPRECIATION:	
At 1 March 2001	145,445
Charge for year	36,252
Eliminated on disposals	(41,598)
At 28 February 2002	140,099
NET BOOK VALUE:	
At 28 February 2002	178,695
At 28 February 2001	162,836

HI - POINT SCAFFOLDING LIMITED

Notes to the Abbreviated Financial Statements for the Year Ended 28 February 2002

3. CREDITORS

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank overdrafts	36,701	39,585
Bank loans	7,645	13,892
	<u>44,346</u>	<u>53,477</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002	2001
			£	£
1,000	Ordinary share	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
232 (2001 - 116)	Ordinary share	£1	<u>232</u>	<u>116</u>

The following shares were allotted and fully paid for cash at par during the year:

116 Ordinary share shares of £1 each

5. TRANSACTIONS WITH DIRECTORS

In the normal course of business the company bought services from Hi-Point training, a partnership of Mr S J Blatern and Mr C S Blatern, amounting to £12,550 (£440 - 2001).

HI - POINT SCAFFOLDING LIMITED

**Report of the Accountants to the Directors of
HI - POINT SCAFFOLDING LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2002 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Voice & Co

VOICE & CO
CHARTERED ACCOUNTANTS &
REGISTERED AUDITORS

Cumberland House
32 Cumberland Street
Sheffield S1 4PT

Dated: 26th April 2002