REGISTERED NUMBER: 02763921 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 29 February 2000

for

HI - POINT SCAFFOLDING LIMITED



HI - POINT SCAFFOLDING LIMITED

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HI - POINT SCAFFOLDING LIMITED

Company Information
for the Year Ended 29 February 2000

DIRECTORS: S J Blantern
C S Blantern
Mrs E Tunstill

SECRETARY: C S Blantern

REGISTERED OFFICE: Unit 3
Roman Ridge Road
Roman Ridge Industrial Estate
Sheffield
S9 1GB

REGISTERED NUMBER: 02763921 (England and Wales)

ACCOUNTANTS: VOICE & CO
CHARTERED ACCOUNTANTS &
REGISTERED AUDITORS
Cumberland House
32 Cumberland Street
Sheffield S1 4PT

HI - POINT SCAFFOLDING LIMITED

Abbreviated Balance Sheet
29 February 2000

	Notes	2000	1999
		£	£
FIXED ASSETS:			
Tangible assets	2	**193,826**	172,265
CURRENT ASSETS:			
Debtors		**65,544**	49,664
Cash in hand		**200**	200
		65,744	49,864
CREDITORS: Amounts falling due within one year	3	**(112,804)**	(84,805)
NET CURRENT LIABILITIES:		**(47,060)**	(34,941)
TOTAL ASSETS LESS CURRENT LIABILITIES:		**146,766**	137,324
CREDITORS: Amounts falling due after more than one year	3	**(62,475)**	(50,948)
PROVISIONS FOR LIABILITIES AND CHARGES:		**(13,428)**	(11,894)
ACCRUALS AND DEFERRED INCOME:		**(4,805)**	(5,833)
		£66,058	£68,649
CAPITAL AND RESERVES:			
Called up share capital	4	**116**	99
Profit and loss account		**65,942**	68,550
Shareholders' funds		**£66,058**	£68,649

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 29 February 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

HI - POINT SCAFFOLDING LIMITED

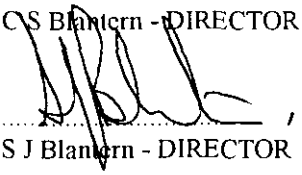
Abbreviated Balance Sheet
29 February 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C S Blantern - DIRECTOR



S J Blantern - DIRECTOR

Approved by the Board on 4-5-00

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 29 February 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 1999	**257,355**
Additions	**70,608**
Disposals	**(25,175)**
At 29 February 2000	**302,788**
DEPRECIATION:	
At 1 March 1999	**85,090**
Charge for year	**41,025**
Eliminated on disposals	**(17,153)**
At 29 February 2000	**108,962**
NET BOOK VALUE:	
At 29 February 2000	**193,826**
At 28 February 1999	172,265

3. CREDITORS

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank overdrafts	**39,508**	34,869
Bank loans	**24,096**	18,860
	63,604	53,729

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
1,000	Ordinary share	£1	**1,000**	1,000

Allotted. issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
116 (1999 - 99)	Ordinary share	£1	**116**	99
			116	99

17 Ordinary share shares of £1 each were allotted and fully paid for cash at par during the year.

Report of the Accountants to the Directors of HI - POINT SCAFFOLDING LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 29 February 2000 set out on pages three to ten and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Voice & Co

VOICE & CO
CHARTERED ACCOUNTANTS &
REGISTERED AUDITORS

Cumberland House
32 Cumberland Street
Sheffield S1 4PT

Dated: 9th May 2000