

Co No 2763521

NEWMANS COURT MANAGEMENT COMPANY LIMITED

REPORT AND ACCOUNTS
30TH NOVEMBER, 2012

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NEWMANS COURT MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

Directors

D G. Wheeler

J.A Buckle

The Directors presents their Report and the Accounts of the Company for the year ended 30th November, 2012

PRINCIPAL ACTIVITY

The principal activity of the Company is the management and maintenance of the communal areas of the residential properties known as 1-14 Newmans Courtyard, Drayton Parslow, Bucks.

DIRECTORS' INTEREST IN SHARES

The Directors' interest in the Share Capital of the Company were as follows -

	<u>£1 Ordinary Shares</u>
D.G Wheeler	1
J.A. Buckle	1
	<u> </u>

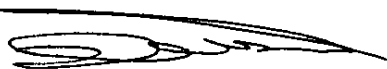
DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing those accounts, the Directors are required to select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent, follow applicable accounting standards; prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above Report the Directors have taken advantage of special exemptions applicable to small companies.

By Order of the Board,



D G Wheeler
DIRECTOR

Registered Office
14 North Close,
Drayton Parslow, Bucks

19th August, 2013

NEWMANS COURT MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30TH NOVEMBER, 2012

	<u>Note</u>	<u>2012</u>	<u>2011</u>
		£	£
<u>Income</u>			
Maintenance Charges Receivable	2	3,380	3,380
Bank Interest		1	1
		<u>3,381</u>	<u>3,381</u>
<u>Expenditure</u>			
Gardening Expenses	493	450	
Repairs and Maintenance	1,384	761	
Electricity	191	239	
Stationery	-	13	
Accountancy	165	160	
Sundry Expenses	24	25	
		<u>2,257</u>	<u>1,648</u>
<u>Surplus for the year</u>		1,124	1,733
<u>Transfer to Maintenance Reserve</u>		(1,124)	(1,733)
<u>Balance carried forward</u>		<u>-</u>	<u>-</u>

NEWMANS COURT MANAGEMENT COMPANY LIMITED

BALANCE SHEET - 30TH NOVEMBER, 2012

	<u>Note</u>	<u>2012</u> £	<u>2011</u> £
<u>CURRENT ASSETS</u>			
Debtors		100	-
Prepayments		25	-
Cash at Bank		13,273	12,269
		<u>13,398</u>	<u>12,269</u>
<u>CREDITORS AMOUNTS FALLING DUE</u> <u>WITHIN ONE YEAR</u>			
Creditors and Accrued Charges		165	160
		<u>13,233</u>	<u>12,109</u>
<u>NET CURRENT ASSETS</u>			
<u>PROVISION FOR LIABILITIES AND CHARGES</u>			
Maintenance Reserve	3	13,220	12,096
		<u>13</u>	<u>13</u>
<u>NET ASSETS</u>			
Represented by -			
<u>SHARE CAPITAL</u>			
Ordinary Shares of £1 each			
Authorised		<u>100</u>	<u>100</u>
Issued and Fully Paid		13	13
		<u>13</u>	<u>13</u>

For the financial year ended 30th November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its accounts in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the Board of Directors



D G Wheeler (Director)

Approved by the Board 19th August, 2013

NEWMANS COURT MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS - 30TH NOVEMBER, 2012

1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

2 MAINTENANCE CHARGES

Maintenance Charges represents the amounts charged in respect of services to residents

3 MAINTENANCE RESERVE

	<u>2012</u>	<u>2011</u>
	£	£
Balance at beginning of year	12,096	10,363
Transfer from Income and Expenditure Account	1,124	1,733
Balance at end of year	<u>13,220</u>	<u>12,096</u>