

NEWMANS COURT MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

Directors:

D.G. Wheeler

J.A. Buckle

The Directors present their Report and the Accounts of the Company for the year ended 30th November 2000.

PRINCIPLE ACTIVITY

The principal activity of the Company is the management and maintenance of the communal areas of the residential properties known as 1-14 Newmans Courtyard, Drayton Parslow, Bucks.

DIRECTORS' INTEREST IN SHARES

The Directors' interest in the Share Capital of the Company were as follows:-

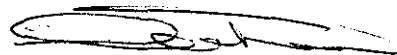
	<u>£1 Ordinary Shares</u>
D.G. Wheeler	1
J.A. Buckle	1

DIRECTORS' RESPONSABILITIES

Company law requires the Directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing those accounts, the Directors are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; follow applicable accounting standards; prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business. The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above Report the Directors have taken advantage of special exemptions applicable to small companies.

By Order of the Board,



D.G. Wheeler

DIRECTOR

Registered Office:
Flat 2, Newmans Courtyard,
Drayton Parslow, Bucks

19th December 2001



**NEWMANS COURT
MANAGEMENT COMPANY
LIMITED**

**Accounts
Year Ending
30th NOVEMBER, 2000**

EXPENDITURE	2000	INCOME	2000
01225693 CURRENT/ACC	£:p	01225693 CURRENT/ACC	£:p
Interest/Bank Charges.	106.43	(Unknown)	100.00
Cheque Payments Misc.	115.00	Good Partnership	22.00
Cheque Payments Elec.(Powergen)	31.10	Wilson & Bird	29.75
		Maintenance Fee Flat No.5	200.00
	<u>252.53</u>		
Surplus (Deficit) for the year	<u>99.22</u>		
	<u>351.75</u>		<u>351.75</u>

BALANCE SHEET FOR YEAR ENDING 30/11/2000

FIXED ASSETS

Lawn Mowers x 2	150.00
Garden Equip/Tools	100.00
	<u>250.00</u>

CURRENT ASSETS

Debtors (Known)	1400.00
Current Account	128.28
	<u>1528.28</u>

CURRENT LIABILITIES

Surplus (Deficit) @ 2000	99.22
	<u>99.22</u>

NET CURRENT ASSETS

1429.06

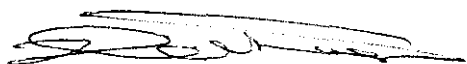
1679.06

FINANCED BY

Capital Account	
Balance as at 30/11/1999	29.06
ADD: Surplus Deficit for the year	99.22
	<u>128.28</u>

For the financial year ended 30th November 2000 the company was entitled to exemption from audit under s249A(1) Companies Act 1985; and no notice has been deposited under s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s221 of the act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss or loss for the financial year in accordance with the requirements of s226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company. The directors have taken advantage of special exemptions conferred by part 1 of Schedule 8 to the Companies Act 1985 on the grounds that, in his opinion, the company qualifies as a small company.

Signed on behalf of the Board of Directors:

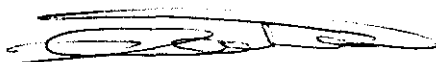


D.G. Wheeler (Director)

Approved by the Board: 19th December 2001

In accordance with the instructions and information supplied to myself, by my predecessor, I have prepared the Accounts set out on pages 2 & 3 on behalf of Newmans Court Management Company.

Yours sincerely

A handwritten signature in dark ink, appearing to read 'D. G. Wheeler', with a horizontal line drawn through the middle of the signature.

Mr D. G. Wheeler
DIRECTOR