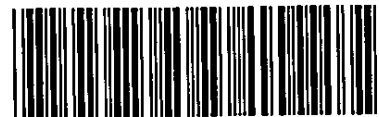


Registration number: 2757921

WATCHONLY LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2012

WEDNESDAY



A1CFPQVS

A17

04/07/2012

#44

COMPANIES HOUSE

WATCHONLY LIMITED
ACCOUNTANTS' REPORT
FOR THE YEAR ENDED 31 MARCH 2012

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Watchonly Limited**

In accordance with the engagement letter dated 11 June 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 31 March 2012 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

ROBERT WHOWELL AND PARTNERS

**CHARTERED ACCOUNTANTS
STATUTORY AUDITORS**

Westwood House
78 Loughborough Road
Quorn
Leicestershire
LE12 8DX

22 June 2012

WATCHONLY LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,355,213		1,162,185
Current assets					
Cash at bank and in hand		57,670		297,991	
		<u>57,670</u>		<u>297,991</u>	
Creditors: amounts falling due within one year		<u>(288,454)</u>		<u>(361,716)</u>	
Net current liabilities			<u>(230,784)</u>		<u>(63,725)</u>
Net assets			<u>1,124,429</u>		<u>1,098,460</u>
Capital and reserves					
Called up share capital	3		300,000		300,000
Other reserves			342,649		342,649
Profit and loss account			<u>481,780</u>		<u>455,811</u>
Shareholders' funds			<u>1,124,429</u>		<u>1,098,460</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet

The notes on pages 4 to 5 form an integral part of these financial statements

WATCHONLY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

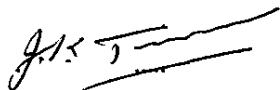
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 22 June 2012 and signed on its behalf by

J K Turner

Director



Registration number 2757921

The notes on pages 4 to 5 form an integral part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

2.	<u>Fixed assets</u>	Tangible fixed assets £
	Cost/revaluation	
	At 1 April 2011	1,174,694
	Additions	193,028
	At 31 March 2012	1,367,722
	Depreciation	
	At 1 April 2011	12,509
	At 31 March 2012	12,509
	Net book values	
	At 31 March 2012	1,355,213
	At 31 March 2011	1,162,185

WATCHONLY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

3. <u>Share capital</u>	2012	2011
	£	£
Authorised		
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid		
300,000 Ordinary shares of £1 each	<u>300,000</u>	<u>300,000</u>
Equity shares		
300,000 Ordinary shares of £1 each	<u>300,000</u>	<u>300,000</u>