

Registration number: 2755708

**34-36 Brighton Road (Coulsdon)  
Residents' Association Ltd**

Directors' Report and Financial Statements  
for the Year Ended 31 October 2004

The McCay Partnership  
Chartered Accountants  
Financial House  
14 Barclay Road  
Croydon  
Surrey  
CR0 1JN



**34-36 Brighton Road (Coulsdon) Residents' Association Ltd**

**Contents Page**

|                               |        |
|-------------------------------|--------|
| Officers and advisers .....   | 1      |
| Directors' report .....       | 2      |
| Accountants' report .....     | 3      |
| Profit and loss account ..... | 4      |
| Balance sheet .....           | 5      |
| Notes to the accounts .....   | 6 to 7 |

The following page does not form part of the statutory financial statements:

|                                        |   |
|----------------------------------------|---|
| Detailed profit and loss account ..... | 8 |
|----------------------------------------|---|

# **34-36 Brighton Road (Coulsdon) Residents' Association Ltd**

## **Officers and Advisers**

**Directors**                      GA Parker  
                                         ME Endacott  
                                         J Wilson                      (appointed 15 September 2004)

**Secretary**                      MA Eve

**Registered office**              Financial House  
                                         14 Barclay Road  
                                         Croydon  
                                         Surrey  
                                         CR0 1JN

**Accountants**                      The McCay Partnership  
                                         Chartered Accountants  
                                         Financial House  
                                         14 Barclay Road  
                                         Croydon  
                                         Surrey  
                                         CR0 1JN

## 34-36 Brighton Road (Coulsdon) Residents' Association Ltd

### Directors' Report for the Year Ended 31 October 2004

The directors present their report and the financial statements for the year ended 31 October 2004.

#### Directors' responsibilities

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period ending on that date. In preparing those financial statements, directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

#### Principal activity

The principal activity of the company is maintaining the properties 34-36 Brighton Road, Coulsdon.

#### Directors and their interests

The directors who held office during the year and their beneficial interest in the shares of the company were as follows:

|             |                                                                         | Ordinary shares of £1 each |                      |
|-------------|-------------------------------------------------------------------------|----------------------------|----------------------|
|             |                                                                         | End of year<br>No.         | Start of year<br>No. |
| GA Parker   |                                                                         | -                          | -                    |
| ME Endacott |                                                                         | 1                          | 1                    |
| J Wilson    | (appointed 15 September 2004)<br>(shares acquired on 15 September 2004) | -                          | -                    |

#### Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 15 August 2005 and signed on its behalf by:

.....*M. Endacott*.....

ME Endacott  
Director

**Accountants' Report to the Directors on the Unaudited Financial Statements of  
34-36 Brighton Road (Coulsdon) Residents' Association Ltd**

In accordance with the engagement letter dated 23 August 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



.....  
The McCay Partnership  
Chartered Accountants

Financial House  
14 Barclay Road  
Croydon  
Surrey  
CR0 1JN

26 August 2005

**34-36 Brighton Road (Coulsdon) Residents' Association Ltd**  
**Profit and Loss Account for the Year Ended 31 October 2004**

|                                        | Note | 2004<br>£           | 2003<br>£           |
|----------------------------------------|------|---------------------|---------------------|
| Turnover                               |      | 8,131               | 8,052               |
| Administrative expenses                |      | (7,468)             | (7,641)             |
| <b>Operating profit</b>                |      | <u>663</u>          | <u>411</u>          |
| Retained profit brought forward        |      | 2,313               | 1,902               |
| <b>Retained profit carried forward</b> |      | <u><u>2,976</u></u> | <u><u>2,313</u></u> |

The notes on pages 6 to 7 form an integral part of these financial statements.

# 34-36 Brighton Road (Coulsdon) Residents' Association Ltd

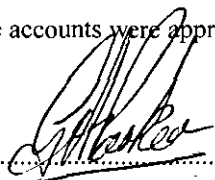
## Balance Sheet as at 31 October 2004

|                                                       |      | 2004         | 2003         |
|-------------------------------------------------------|------|--------------|--------------|
|                                                       | Note | £            | £            |
| <b>Current assets</b>                                 |      |              |              |
| Debtors                                               | 4    | 5,092        | 4,436        |
| <b>Creditors: Amounts falling due within one year</b> | 5    | (2,104)      | (2,111)      |
| <b>Net assets</b>                                     |      | <u>2,988</u> | <u>2,325</u> |
| <b>Capital and reserves</b>                           |      |              |              |
| Called up share capital                               | 6    | 12           | 12           |
| Profit and loss reserve                               |      | <u>2,976</u> | <u>2,313</u> |
| <b>Equity shareholders' funds</b>                     |      | <u>2,988</u> | <u>2,325</u> |

For the financial year ended 31 October 2004, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These accounts were approved by the Director on 15 August 2005

  
GA Parker  
Director

The notes on pages 6 to 7 form an integral part of these financial statements.

**34-36 Brighton Road (Coulsdon) Residents' Association Ltd**  
**Notes to the Financial Statements for the Year Ended 31 October 2004**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents service charges receivable from the residential lessees.

**2 Directors' emoluments**

No emoluments were paid to the directors during the year (2003 - £nil).

**3 Taxation**

**Analysis of current period tax charge**

|                                                   | 2004<br>£ | 2003<br>£ |
|---------------------------------------------------|-----------|-----------|
| <b>Total tax on profit on ordinary activities</b> | <u>-</u>  | <u>-</u>  |

**4 Debtors**

|                                | 2004<br>£    | 2003<br>£    |
|--------------------------------|--------------|--------------|
| Other debtors                  | 4,586        | 3,211        |
| Prepayments and accrued income | 506          | 1,225        |
|                                | <u>5,092</u> | <u>4,436</u> |

**5 Creditors: Amounts falling due within one year**

|                              | 2004<br>£    | 2003<br>£    |
|------------------------------|--------------|--------------|
| Accruals and deferred income | <u>2,104</u> | <u>2,111</u> |

**34-36 Brighton Road (Coulsdon) Residents' Association Ltd**  
**Notes to the Financial Statements for the Year Ended 31 October 2004**

..... *continued*

**6 Share capital**

|                                           | 2004<br>£    | 2003<br>£    |
|-------------------------------------------|--------------|--------------|
| <b>Authorised</b>                         |              |              |
| 1,000 Ordinary shares shares of £1 each   | <u>1,000</u> | <u>1,000</u> |
| <b>Allotted, called up and fully paid</b> |              |              |
| 12 Ordinary shares shares of £1 each      | <u>12</u>    | <u>12</u>    |