

COMPANY REGISTRATION NUMBER 2755708

**34 - 36 BRIGHTON ROAD (COULSDON)
RESIDENTS' ASSOCIATION LIMITED**

FINANCIAL STATEMENTS

FOR

31 OCTOBER 2003



THE McCAY PARTNERSHIP

Chartered Accountants

Financial House

14 Barclay Road

Croydon, Surrey

CR0 1JN

**34 - 36 BRIGHTON ROAD (COULSDON) RESIDENTS'
ASSOCIATION LIMITED**

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2003

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**34 - 36 BRIGHTON ROAD (COULSDON) RESIDENTS'
ASSOCIATION LIMITED**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of directors	M E Endacott G A Parker
Company secretary	M A Eve
Registered office	5 Julien Road Coulsdon Surrey CR5 2DN
Accountants	The McCay Partnership Chartered Accountants Financial House 14 Barclay Road Croydon, Surrey CR0 1JN

**34 - 36 BRIGHTON ROAD (COULSDON) RESIDENTS'
ASSOCIATION LIMITED**

THE DIRECTORS' REPORT

YEAR ENDED 31 OCTOBER 2003

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 October 2003.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property at 34 - 36 Brighton Road, Coulsdon.

DIVIDENDS

Due to the nature of the company's activities, no dividends are payable by the company.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At	At
	31 October 2003	1 November 2002
M E Endacott	1	1
G A Parker	<u>1</u>	<u>1</u>

The directors had no beneficial interest in any significant contract with the company.

REPORTING ACCOUNTANTS

Messrs The McCay Partnership will continue in office as reporting accountants for the ensuing year.

**34 - 36 BRIGHTON ROAD (COULSDON) RESIDENTS'
ASSOCIATION LIMITED**

THE DIRECTORS' REPORT *(continued)*

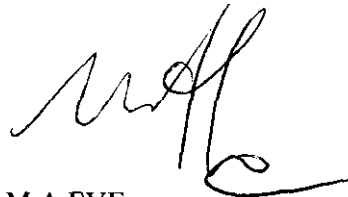
YEAR ENDED 31 OCTOBER 2003

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
5 Julien Road
Coulsdon
Surrey
CR5 2DN

Signed by order of the directors

A handwritten signature in black ink, appearing to read 'M A Eve', written over a horizontal line.

M A EVE
Company Secretary

Approved by the directors on 25 August 2004

**34 - 36 BRIGHTON ROAD (COULSDON) RESIDENTS'
ASSOCIATION LIMITED**

ACCOUNTANTS' REPORT TO THE DIRECTORS

YEAR ENDED 31 OCTOBER 2003

We report on the unaudited accounts for the year ended 31 October 2003 set out on pages 5 to 7 .

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE REPORTING
ACCOUNTANTS**

As described on page 3 the directors of the company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in section 249B(1)(a) to (f).



Financial House
14 Barclay Road
Croydon, Surrey
CR0 1JN

THE McCAY PARTNERSHIP
Chartered Accountants

25 August 2004

**34 - 36 BRIGHTON ROAD (COULSDON) RESIDENTS'
ASSOCIATION LIMITED**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 OCTOBER 2003

	Note	2003 £	2002 £
TURNOVER		8,051	7,820
Administrative expenses		7,640	7,837
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		411	(17)
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		411	(17)
Balance brought forward		1,902	1,919
Balance carried forward		<u>2,313</u>	<u>1,902</u>

The notes on page 7 form part of these financial statements.

34 - 36 BRIGHTON ROAD (COULSDON) RESIDENTS' ASSOCIATION LIMITED

BALANCE SHEET

31 OCTOBER 2003

	Note	2003 £	£	2002 £	£
CURRENT ASSETS					
Debtors	2	4,437		4,473	
CREDITORS: Amounts falling due within one year	3	<u>2,112</u>		<u>2,559</u>	
NET CURRENT ASSETS			<u>2,325</u>		<u>1,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,325</u>		<u>1,914</u>
CAPITAL AND RESERVES					
Called-up equity share capital	5		12		12
Profit and loss account			<u>2,313</u>		<u>1,902</u>
SHAREHOLDERS' FUNDS			<u>2,325</u>		<u>1,914</u>

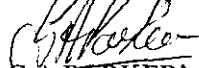
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on the 25 August 2004 and are signed on their behalf by:


G A PARKER

The notes on page 7 form part of these financial statements.

34 - 36 BRIGHTON ROAD (COULSDON) RESIDENTS' ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents service charges receivable from the residential lessees.

2. DEBTORS

	2003	2002
	£	£
Other debtors	<u>4,437</u>	<u>4,473</u>

3. CREDITORS: Amounts falling due within one year

	2003	2002
	£	£
Other creditors	<u>2,112</u>	<u>2,559</u>

4. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

5. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>

Allotted, called up and fully paid:

	2003		2002
	No	£	No
	12	12	12
Ordinary shares of £1 each	<u>12</u>	<u>12</u>	<u>12</u>