

STATORY

34-36 BRIGHTON ROAD (COULSDON) RESIDENTS' ASSOCIATION LIMITED

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 1999

**Tony Eve Associates
Chartered Accountants
160-162 Brighton Road
Coulsdon
Surrey
CR5 2NE**

Company No. 02755708



34-36 BRIGHTON ROAD (COULSDON) RESIDENTS' ASSOCIATION LIMITED

COMPANY INFORMATION

Directors

Mrs E C Barnes
Mrs P A Inker

Secretary

Mrs P A Inker

Company Number

02755708

Registered Office

5 Julien Road
Coulsdon
Surrey
CR5 2DN

Reporting Accountants

Tony Eve Associates
160/162 Brighton Road
Coulsdon
Surrey
CR5 2NE

34-36 BRIGHTON ROAD (COULSDON) RESIDENTS' ASSOCIATION LIMITED

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34-36 BRIGHTON ROAD (COULSDON) RESIDENTS' ASSOCIATION LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST OCTOBER 1999

The directors present their report together with the accounts for the year ended 31st October 1999.

Principal Activities and Review of Business

The company's principal activity continued to be that of maintaining the properties 34-36 Brighton Road, Coulsdon.

Results

The results for the year are set out in the profit and loss account on page 3.

The directors consider the state of the company's affairs to be satisfactory.

Directors

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	Ordinary Shares	
	31st October 1999	1st November 1998
Mrs E C Barnes	1	1
Mrs P A Inker	1	1

Political and Charitable Contributions

The company made no political or charitable contributions during the year.

Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss for that year. In preparing these accounts the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 12th July 2000, and signed on its behalf.

P. A. Inker

Mrs P A Inker, Secretary

Date: 12/7/2000

ACCOUNTANTS' REPORT TO THE DIRECTORS

ON THE UNAUDITED ACCOUNTS OF

34-36 BRIGHTON ROAD (COULSDON) RESIDENTS' ASSOCIATION LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st October 1999, set out on pages 3 to 5, and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Tony Eve Associates

**Tony Eve Associates
Chartered Accountants
160/162 Brighton Road
Coulsdon
Surrey
CR5 2NE
Date:**

34-36 BRIGHTON ROAD (COULSDON) RESIDENTS' ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST OCTOBER 1999

	Notes	1999 £	1998 £
Residents Contributions		<u>6,266</u>	<u>6,231</u>
Gross Income		<u>6,266</u>	<u>6,231</u>
Administrative Expenses		8,095	5,563
Operating Loss/Profit		<u>(1,829)</u>	<u>668</u>
Loss/Profit on Ordinary Activities before Taxation		<u>(1,829)</u>	<u>668</u>
Tax on loss/profit on ordinary activities		-	-
Loss/Profit for the Financial Year	5	<u>(1,829)</u>	<u>668</u>
Retained Profit Brought Forward		<u>1,389</u>	<u>721</u>
Retained Loss/Profit Carried Forward		<u>(440)</u>	<u>1,389</u>

All amounts relate to continuing activities.

34-36 BRIGHTON ROAD (COULSDON) RESIDENTS' ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31ST OCTOBER 1999

	Notes	1999 £	1998 £
Current Assets			
Debtors	2	1,783	3,246
		<u>1,783</u>	<u>3,246</u>
Creditors: Amounts Falling Due Within One Year		<u>2,211</u>	<u>1,845</u>
Total Assets Less Current Liabilities		<u>(428)</u>	<u>1,401</u>
Capital and Reserves			
Share capital	4	12	12
Profit and loss account	5	<u>(440)</u>	<u>1,389</u>
Shareholders' Funds		<u>(428)</u>	<u>1,401</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st October 1999.

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts were approved by the board on 18/07/2000 and signed on its behalf.

Mrs E C Barnes
Director

E. C. Barnes

34-36 BRIGHTON ROAD (COULSDON) RESIDENTS' ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 1999

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2 Debtors

	1999	1998
	£	£
Funds held by Agent	1,491	2,852
Prepayments and accrued income	292	394
	<u>1,783</u>	<u>3,246</u>

3 Creditors: Amounts Falling Due Within One Year

	1999	1998
	£	£
Accruals and deferred income	2,211	1,845
	<u>2,211</u>	<u>1,845</u>

4 Share Capital

	1999	1998
	£	£
Authorised Equity Shares		
1,000 Ordinary shares of £1.00 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted Equity Shares		
12 Allotted, called up and fully paid ordinary shares of £1.00 each	12	12
	<u>12</u>	<u>12</u>

5 Reserves

	Profit and Loss Account
	£
At 1st November 1997	721
Loss/Profit for the year	668
	<u>1,389</u>
At 1st November 1998	(1,829)
Loss/Profit for the year	
	<u>(440)</u>
At 31st October 1999	