

34-36 BRIGHTON ROAD (COULSDON) RESIDENTS' ASSOCIATION LIMITED

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 1998

**Eve & Hutchings
Chartered Accountants
160-162 Brighton Road
Coulsdon
Surrey
CR5 2NE**



34-36 BRIGHTON ROAD (COULSDON) RESIDENTS' ASSOCIATION LIMITED

COMPANY INFORMATION

Directors	Mrs E C Barnes Mrs P A Inker
Secretary	Mrs P A Inker
Company Number	02755708
Registered Office	5 Julien Road Coulston Surrey CR5 2DN
Reporting Accountants	Eve & Hutchings 160/162 Brighton Road Coulston Surrey CR5 2NE

34-36 BRIGHTON ROAD (COULSDON) RESIDENTS' ASSOCIATION LIMITED

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34-36 BRIGHTON ROAD (COULSDON) RESIDENTS' ASSOCIATION LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31ST OCTOBER 1998

The directors present their report together with the accounts for the year ended 31st October 1998.

Principal Activities and Review of Business

The company's principal activity continued to be that of maintaining the properties 34-36 Brighton Road, Coulsdon.

Results

The results for the year are set out in the profit and loss account on page 3.

The directors consider the state of the company's affairs to be satisfactory.

Directors

The directors who served during the year and their beneficial interests in the company's issued share capital were:

	Ordinary Shares	
	31st October 1998	1st November 1997
Mrs E C Barnes	1	1
Mrs P A Inker	1	1

Political and Charitable Contributions

The company made no political or charitable contributions during the year.

Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss for that year. In preparing these accounts the directors are required to:

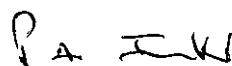
Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 11 MAY 1999, and signed on its behalf.



Mrs P A Inker, Secretary

Date: 11 MAY 1999

ACCOUNTANTS' REPORT TO THE DIRECTORS

ON THE UNAUDITED ACCOUNTS OF

34-36 BRIGHTON ROAD (COULSDON) RESIDENTS' ASSOCIATION LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st October 1998, set out on pages 3 to 5, and you consider that the company is exempt from an audit and a report under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Eve & Hutchings

Eve & Hutchings
Chartered Accountants
160/162 Brighton Road
Coulsdon
Surrey
CR5 2NE

Date: 11 May 1999

34-36 BRIGHTON ROAD (COULSDON) RESIDENTS' ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST OCTOBER 1998

	Notes	1998 £	1997 £
Residents Contributions		6,231	6,158
Gross Income		6,231	6,158
Administrative Expenses		5,563	6,376
Operating Profit/Loss		668	(218)
Profit/Loss on Ordinary Activities before Taxation		668	(218)
Tax on profit/loss on ordinary activities		-	-
Profit/Loss for the Financial Year	5	668	(218)
Retained Profit Brought Forward		721	939
Retained Profit Carried Forward		1,389	721

All amounts relate to continuing activities.

34-36 BRIGHTON ROAD (COULSDON) RESIDENTS' ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31ST OCTOBER 1998

	Notes	£	1998 £	£	1997 £
Current Assets					
Debtors	2		3,246		3,637
			3,246		3,637
Creditors: Amounts Falling Due Within One Year			1,845		2,904
Total Assets Less Current Liabilities			1,401		733
Capital and Reserves					
Share capital	4		12		12
Profit and loss account	5		1,389		721
Shareholders' Funds			1,401		733

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st October 1998.

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985.

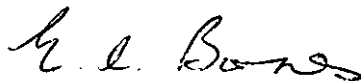
The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,

and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts were approved by the board on 11 MAY 1999 and signed on its behalf.

Mrs E C Barnes
Director



34-36 BRIGHTON ROAD (COULSDON) RESIDENTS' ASSOCIATION LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 1998

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2 Debtors

	1998	1997
	£	£
Funds held by Agent	2,852	3,265
Prepayments and accrued income	394	372
	<u>3,246</u>	<u>3,637</u>

3 Creditors: Amounts Falling Due Within One Year

	1998	1997
	£	£
Accruals and deferred income	1,845	2,904
	<u>1,845</u>	<u>2,904</u>

4 Share Capital

	1998	1997
	£	£
Authorised		
Equity Shares		
1,000 Ordinary shares of £1.00 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted		
Equity Shares		
12 Allotted, called up and fully paid ordinary shares of £1.00 each	12	12

5 Reserves

	Profit and Loss Account
	£
At 1st November 1996	939
Profit/Loss for the year	(218)
At 1st November 1997	721
Profit/Loss for the year	668
At 31st October 1998	<u>1,389</u>

TOMY

18/5/99

UK LIMITED

WELLS HOUSE, 231 HIGH STREET, SUTTON, SURREY SM1 1LD, UNITED KINGDOM.
TELEPHONE: 0181-661 1547 FAX: 0181-661 0983

Please find attached the accounts
for Tomy UK Ltd Co No. 1685312

With Compliments

Any Problems call 0181 661 4454



Richard Marshall.