

'REGISTRAR'

COMPANY REGISTRATION NUMBER 02755621

MARMİ LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2012

TUESDAY



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25/09/2012

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MARMİ LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

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MARMI LIMITED
ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		35,910	39,249
CURRENT ASSETS			
Stocks		4,350	4,350
Debtors		407,981	416,883
Cash at bank and in hand		8,201	53,489
		420,532	474,722
CREDITORS: Amounts falling due within one year	3	329,139	322,152
NET CURRENT ASSETS		91,393	152,570
TOTAL ASSETS LESS CURRENT LIABILITIES		127,303	191,819
CREDITORS: Amounts falling due after more than one year	4	12,880	5,713
PROVISIONS FOR LIABILITIES		648	206
		113,775	185,900
CAPITAL AND RESERVES			
Called-up equity share capital	6	210	210
Profit and loss account		113,565	185,690
SHAREHOLDERS' FUNDS		113,775	185,900

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

MARMI LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

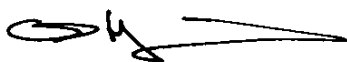
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 6 September 2012



C D HIGGS
Director

Company Registration Number 02755621

The notes on pages 3 to 5 form part of these abbreviated accounts.

MARMI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% on reducing balance
Motor Vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

MARMI LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	181,946
Additions	23,555
Disposals	<u>(34,339)</u>
At 31 March 2012	<u>171,162</u>
DEPRECIATION	
At 1 April 2011	142,697
Charge for year	16,612
On disposals	<u>(24,057)</u>
At 31 March 2012	<u>135,252</u>
NET BOOK VALUE	
At 31 March 2012	<u>35,910</u>
At 31 March 2011	<u>39,249</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012	2011
	£	£
Bank loans and overdrafts	17,249	-
Hire purchase agreements	<u>5,284</u>	<u>9,047</u>
	<u>22,533</u>	<u>9,047</u>

Hire purchase agreements are secured on the assets to which the agreements relate

MARMI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012	2011
	£	£
Hire purchase agreements	<u>12,880</u>	<u>5,713</u>

Hire purchase agreements are secured on the assets to which the agreements relate

5. TRANSACTIONS WITH THE DIRECTOR

In relation to their interests in the company C D Higgs received dividends totalling £69,850 (2011 - £45,000)

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
10 Ordinary shares of £1 each	10	10	10	10
100 Ordinary Class A shares of £1 each	100	100	100	100
100 Ordinary Class B shares of £1 each	100	100	100	100
	<u>210</u>	<u>210</u>	<u>210</u>	<u>210</u>