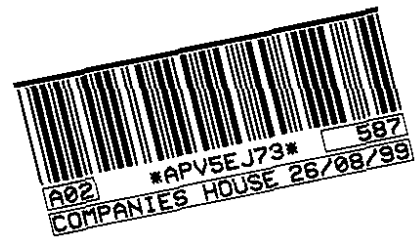


REGISTERED NUMBER
2755310
(ENGLAND & WALES)

CONTECH CONSTRUCTION LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 1999



AUDITORS' REPORT TO

CONTECH CONSTRUCTION LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements set out on pages 2 & 3 together with the full statutory financial statements of the company for the year ended 31 March 1999, prepared under section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with these provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the full statutory financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) and the abbreviated financial statements on pages 2 & 3 are properly prepared in accordance with those provisions.

Mazars Neville Russell

MAZARS NEVILLE RUSSELL

CHARTERED ACCOUNTANTS

& REGISTERED AUDITORS

30 July 1999

614 Stratford Road
Birmingham B11 4BE

CONTECH CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET

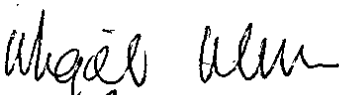
AT 31 MARCH 1999

	Note	1999	1998
CURRENT ASSETS			
Debtors		7,356	7,356
CREDITORS: Amounts falling due within one year		(4,745)	(4,745)
NET ASSETS		<u>£2,611</u>	<u>£ 2,611</u>
CAPITAL AND RESERVES			
Called up share capital	2	1,000	1,000
Profit and Loss Account		<u>1,611</u>	<u>1,611</u>
SHAREHOLDERS FUNDS		<u>£2,611</u>	<u>£ 2,611</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

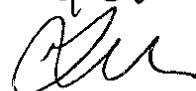
Signed on behalf of the Board of Directors

N D Walker



Director

J J Walker



Director

Approved by the Board: 30 July 1999

CONTECH CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 1999

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements:

a) **Accounting Convention.**

The financial statements are prepared in accordance with applicable accounting standards under the historical cost convention.

b) **Cash Flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

c) **Turnover**

Turnover represents amounts invoiced by the Company in respect of goods sold during the year, excluding value added tax.

2 SHARE CAPITAL

	1999	1998
Authorised: Ordinary shares of £1 each	<u>£100,000</u>	<u>£100,000</u>
Allotted, called-up and fully paid:		
Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>