

REGISTERED NUMBER  
2755310  
(ENGLAND & WALES)

*AKM*

CONTECH CONSTRUCTION LIMITED  
ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 1998



**AUDITORS' REPORT TO**

**CONTECH CONSTRUCTION LIMITED**

**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements set out on pages 2 and 3 together with the full statutory financial statements of the company for the year ended 31 March 1998, prepared under section 226 of the Companies Act 1985.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with these provisions and report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we considered necessary to confirm, by reference to the full statutory financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) and the abbreviated financial statements on pages 2 and 3 are properly prepared in accordance with those provisions.

*Allenbrooke Kingsley Mills*

**ALLENBROOKE KINGSLEY MILLS**

**CHARTERED ACCOUNTANTS**

**& REGISTERED AUDITORS**

5 November 1998

614 Stratford Road  
Birmingham B11 4BE

# CONTECH CONSTRUCTION LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 1998

### 1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements:

a) **Accounting Convention.**

The financial statements are prepared in accordance with applicable accounting standards under the historical cost convention.

b) **Cash Flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

c) **Turnover**

Turnover represents amounts invoiced by the Company in respect of goods sold during the year, excluding value added tax.

### 2 SHARE CAPITAL

|                                                                   | 1998            | 1997            |
|-------------------------------------------------------------------|-----------------|-----------------|
| Authorised: Ordinary shares of £1 each                            | <u>£100,000</u> | <u>£100,000</u> |
| Allotted, called-up and fully paid:<br>Ordinary shares of £1 each | <u>£ 1,000</u>  | <u>£ 1,000</u>  |