Registered Number 02754607

THE QC LABORATORY LIMITED

Abbreviated Accounts

30 December 2015

THE QC LABORATORY LIMITED **Registered Number 02754607**

Abbreviated Balance Sheet as at 30 December 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	72	161
		72	161
Current assets			
Stocks		-	500
Debtors		2,409	10,092
Cash at bank and in hand		15,900	-
		18,309	10,592
Creditors: amounts falling due within one year		(10,569)	(6,176)
Net current assets (liabilities)		7,740	4,416
Total assets less current liabilities		7,812	4,577
Total net assets (liabilities)		7,812	4,577
Capital and reserves			
Called up share capital		50	50
Profit and loss account		7,762	4,527
Shareholders' funds		7,812	4,577

- For the year ending 30 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 September 2016

And signed on their behalf by:
Andrew John Jennings, Director

Notes to the Abbreviated Accounts for the period ended 30 December 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Other accounting policies

Fixed assets: All fixed assets are initially recorded at cost. Financial instruments: Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Tangible fixed assets

	£
Cost	
At 31 December 2014	179
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 December 2015	179
Depreciation	
At 31 December 2014	18
Charge for the year	89
On disposals	-
At 30 December 2015	107
Net book values	
At 30 December 2015	72
At 30 December 2014	161

Fixtures, fittings

and equipment - 50% straight line

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