Companies House

Registered Number: 2754607

THE Q C LABORATORY LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 December 2005



ABBREVIATED BALANCE SHEET
as at 31 December 2005

	Notes	2004		2005	
FIXED ASSETS					
Tangible fixed assets	3		501		**376**
Investments	4		68,504		**70,740**
CURRENT ASSETS					
Stock		1,939		**2,035**	
Debtors - Trade		29,566		**16,607**	
Prepayments		578		**558**	
Cash at bank		19,219		**153,366**	
Building Society deposit		219,766		**100,153**	
		271,068		**272,719**	
CURRENT LIABILITIES					
Creditors - amounts falling due within one year					
Trade creditors		6,224		**9,949**	
Corporation Tax		-		**1,640**	
PAYE and Nat Insurance		912		**870**	
Other accruals		5,775		**7,963**	
VAT		3,675		**767**	
		16,586		**21,189**	
NET CURRENT ASSETS			254,482		**251,530**
NET ASSETS			£323,487		**£322,646**
Represented by:					
CALLED UP SHARE CAPITAL	5		100		**100**
REVENUE RESERVE			323,387		**322,546**
SHAREHOLDERS' FUNDS			£323,487		**£322,646**

ABBREVIATED BALANCE SHEET continued
as at 31 December 2005

The Director has taken advantage in preparing these financial statements of certain special exemptions available to small companies on the grounds that the Company is a small company by virtue of section 247 of the Companies Act 1985.

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the Company's issued share capital have not issued a notice requiring an audit. The Director acknowledges his responsibilities for ensuring that the Company keeps accounting records which comply with the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the Company as at 31 December 2005 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the Company.

The Abbreviated Accounts have been prepared in accordance with the special provisions of Part VII of the Act relating to small companies and with the Financial Reporting Standard for Smaller Entities, (effective January 2005).

The Accounts were approved by the Board on 16 March 2006

A M JENNINGS Director

NOTES TO THE ACCOUNTS
for the year ended 31 December 2005

1. Accounting policies

a. **Accounts** The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).
b. **Turnover** represents invoiced fees and recovery of disbursements, net of Value Added Tax.
c. **Depreciation** is calculated to write-off the cost of fixed assets on a straight line basis over their estimated useful life as follows: Plant and equipment: 20% p.a.
d. **Leases** Operating lease rentals are charged to the profit and loss account as incurred. The Company has no finance leases.
e. **Stock** is valued at the lower of cost and net realisable value.
f. **Investments** are in UK listed securities and are shown at cost.

2. Staff

No pension scheme is operated by the Company.

3. Fixed Assets

		Plant and Equipment
Cost at 1 January and 31 December		**4,415**
Depreciation	at 1 January	3,914
	Charge for year	125
	at 31 December	**4,039**
Net Book Value at 31 December 2005		**£376**
	at 31 December 2004	£501

4. Investments

The market value at 31 December 2005 was **£36,122** (2004: £31,690).

5. Share Capital

The authorised share capital at 2004 and **2005** is £1,000 in shares of £1 each.
The called up, allotted and fully paid share capital in 2004 and **2005** was **£100** in shares of £1 each.

6. Related Party Transactions

The Company trades from premises owned by A M Jennings, the Director and one of the major shareholders. An arm's length rental of **£5,766**, (2004: £5,028) is charged in these Accounts.

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