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29 SUTHERLAND AVENUE RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2000



COMPANIES HOUSE

29 SUTHERLAND AVENUE RESIDENTS ASSOCIATION LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2000

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Profit and Loss Account	8

29 SUTHERLAND AVENUE RESIDENTS ASSOCIATION LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30TH JUNE 2000

DIRECTORS:	Mr N H Bloom Mr R A Holloway Ms F Malone Ms L M Taylor N Ratnavel
SECRETARY:	Fiona Malone
REGISTERED OFFICE:	29 Sutherland Avenue Maida Vale London W9 2HE
REGISTERED NUMBER:	2753421 (England and Wales)
ACCOUNTANTS:	B. P. Baxter & Co. Chartered Accountants 20-22, High Street Pinner Middlesex HA5 5PW
BANKERS:	Barclays Bank plc 9 Portman Square London W1A 3AL
SOLICITORS:	Soulsby Williamson 73 Parkway Ruislip Manor Middlesex HA4 8NS

29 SUTHERLAND AVENUE RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30TH JUNE 2000

The directors present their report with the financial statements of the company for the year ended 30th June 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of managing and handling the administration of the property known as 29 Sutherland Avenue.

DIRECTORS

The directors during the year under review were:

Mr N H Bloom
Mr R A Holloway
Ms F Malone
Ms L M Taylor
N Ratnavel

The beneficial interests of the directors holding office on 30th June 2000 in the issued share capital of the company were as follows:

	30.6.00	1.7.99
Ordinary £10 shares		
Mr N H Bloom	2	1
Mr R A Holloway	1	1
Ms F Malone	1	1
Ms L M Taylor	1	1
N Ratnavel	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....

Fiona Malone - SECRETARY NICHOLAS BLOOM - DIRECTOR.

Dated: 14/5/01.

29 SUTHERLAND AVENUE RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH JUNE 2000

	Notes	2000	1999
		£	£
TURNOVER		**6,813**	4,800
Administrative expenses		**3,151**	2,870
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	**3,662**	1,930
Tax on profit on ordinary activities		**-**	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		**3,662**	1,930
Retained profit brought forward		**5,880**	3,950
RETAINED PROFIT CARRIED FORWARD		**£9,542**	£5,880

The notes form part of these financial statements

29 SUTHERLAND AVENUE RESIDENTS ASSOCIATION LIMITED

BALANCE SHEET
30TH JUNE 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS:					
Tangible assets	3		**4,608**		4,608
CURRENT ASSETS:					
Debtors	4	**1,000**		1,020	
Cash at bank		**6,087**		2,371	
		7,087		3,391	
CREDITORS: Amounts falling due within one year	5	**563**		529	
NET CURRENT ASSETS:			**6,524**		2,862
TOTAL ASSETS LESS CURRENT LIABILITIES:			**£11,132**		£7,470
CAPITAL AND RESERVES:					
Called up share capital	6		**80**		80
Share premium	7		**1,510**		1,510
Profit and loss account			**9,542**		5,880
SHAREHOLDERS' FUNDS:			**£11,132**		£7,470

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th June 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

Mr N H Bloom - DIRECTOR

Approved by the Board on 14/3/01 .

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2000 £	1999 £
Directors' emoluments and other benefits etc	-	-

3. TANGIBLE FIXED ASSETS

	Land and buildings
	£
COST:	
At 1st July 1999 and 30th June 2000	**4,608**
NET BOOK VALUE:	
At 30th June 2000	**4,608**
At 30th June 1999	4,608

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000 £	1999 £
Service charges & ground rents	**1,000**	1,020

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000 £	1999 £
Accrued expenses	**563**	529

6. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
8	Ordinary	£10	**80**	80

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2000

7. SHARE PREMIUM

	2000	1999
	£	£
Brought forward	**1,510**	1,510

8. TRANSACTIONS WITH DIRECTORS

During the year the company made payments to the chairman Mr Nicholas Bloom in respect of management charges of £250 (1999 £250). All transactions were at arms length and on a normal trading basis.