

Registered number
02748821

Aquila Aviation Limited

Abbreviated Accounts

31 March 2016

Aquila Aviation Limited**Registered number:** 02748821**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	230	460
Current assets			
Debtors		15,975	9,959
Cash at bank and in hand		23,433	5,775
		<u>39,408</u>	<u>15,734</u>
Creditors: amounts falling due within one year		<u>(22,686)</u>	<u>(16,026)</u>
Net current assets/(liabilities)		16,722	(292)
Net assets		<u>16,952</u>	<u>168</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		16,948	164
Shareholders' funds		<u>16,952</u>	<u>168</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Simon Walker

Director

Approved by the board on 5 May 2016

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33.33% straight line
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Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

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At 1 April 2015	4,388
At 31 March 2016	<u>4,388</u>

At 1 April 2015	3,928
Charge for the year	230
At 31 March 2016	4,158

At 31 March 2016	230
At 31 March 2015	460

3	Share capital	Nominal value	2016 Number	2016 £	2015 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	4	4	4

Other debtors includes a loan from company to the directors of £7,535 (2015 £2,000). The loan

was repaid within 9 months of the year end. Interest amounting to £535 (2015 £0) was charged on the loan at HMRC approved rates. The maximum amount loaned during the year was £23,000 (2015 £2,000).

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