Registered number
02748821

Aquila Aviation Limited

Abbreviated Accounts

31 March 2015

Aquila Aviation Limited

Registered number: 02748821

Abbreviated Balance Sheet

as at 31 March 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		460		225
Current assets					
Debtors		9,959		3,655	
Cash at bank and in hand		5,775		16,524	
		15,734		20,179	
Creditors: amounts falling due within one year		(16,026)		(20,403)	
Net current liabilities			(292)		(224)
Net assets			168		1
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			164		(3)
Shareholders' funds			168		1

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Simon Walker

Director

Approved by the board on 29 May 2015

Aquila Aviation Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33.33% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	3,697
Additions	691
At 31 March 2015	4,388
Depreciation	
At 1 April 2014	3,472
Charge for the year	456
At 31 March 2015	3,928
Net book value	
At 31 March 2015	460
At 31 March 2014	225

3 Share capital

	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	4	4	4

4 Directors' benefits: advances, credits and guarantees

Other debtors includes a loan from company to the directors of £2,000 (2014 £0). The loan was repaid within 9 months of the year end. Interest amounting to £0 (2014 £317) was charged on the loan at HMRC approved rates. The maximum amount loaned during the year was £2,000 (2014 £12,400).

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