Registered number
02748821

Aquila Aviation Limited

Abbreviated Accounts

31 March 2014

Aquila Aviation Limited

Registered number: 02748821

Abbreviated Balance Sheet

as at 31 March 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		225		568
Current assets					
Debtors		3,655		16,254	
Cash at bank and in hand		16,524		-	
		20,179		16,254	
Creditors: amounts falling due within one year		(20,403)		(16,246)	
Net current (liabilities)/assets			(224)		8
Net assets			1		576
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			(3)		572
Shareholders' funds			1		576

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Simon Walker

Director

Approved by the board on 16 April 2014

Aquila Aviation Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33.33% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 April 2013	3,697
At 31 March 2014	3,697
Depreciation	
At 1 April 2013	3,129
Charge for the year	343
At 31 March 2014	3,472
Net book value	
At 31 March 2014	225
At 31 March 2013	568

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	4	4	4

4 Directors' benefits: advances, credits and guarantees

Other debtors includes a loan from company to the directors of £0 (2013 £10,432). The loan

was repaid within 9 months of the year end. Interest amounting to £317 (2013 £432) was charged on the loan at HMRC approved rates. The maximum amount loaned during the year was £12,400 (2013 £16,500).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.