

Registered number
02748821

Aquila Aviation Limited

Abbreviated Accounts

31 March 2011



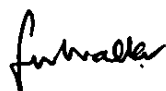
Aquila Aviation Limited
Registered number: 02748821
Abbreviated Balance Sheet
as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	1,249	338
Current assets			
Debtors	13,163	20,188	
Creditors: amounts falling due within one year	(14,203)	(17,915)	
Net current (liabilities)/assets		(1,040)	2,273
Net assets		<u>209</u>	<u>2,611</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		205	2,607
Shareholders' funds		<u>209</u>	<u>2,611</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Simon Walker
Director

Approved by the board on 31 March 2011

Aquila Aviation Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Computer equipment 33 33% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction
Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

2 Tangible fixed assets

£

Cost

At 1 April 2010

868

Additions

1,800

At 31 March 2011

2,668

Depreciation

At 1 April 2010

530

Charge for the year

889

At 31 March 2011

1,419

Net book value

At 31 March 2011

1,249

At 31 March 2010

338

3 Share capital

**2011
No**

**2010
No**

**2011
£**

**2010
£**

Allotted, called up and fully paid

Ordinary shares of £1 each

4

4

4

4

4 Directors' benefits: advances, credits and guarantees

Other debtors includes a loan from the company to the directors of £4,177 (2010 £19,999)
Interest amounting to £292 (2010 £953) was charged on the loan at a rate of 4.00% (2010 4.75%)
The maximum amount loaned during the year was £19,999 (2010 £24,930)