Registered number
2748821

Aquila Aviation Limited

Abbreviated Accounts

31 March 2007

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Aquila Aviation Limited
Abbreviated Balance Sheet
as at 31 March 2007

	Notes		2007 £		2006 £
Current assets					
Debtors		8,092		8,510	
Cash at bank and in hand		-		3,089	
		8,092		11,599	
Creditors. amounts falling due within one year		(7,355)		(8,843)	
Net current assets			737		2,756
Net assets			737		2,756
Capital and reserves					
Called up share capital	2		4		4
Profit and loss account			733		2,752
Shareholders' funds			737		2,756

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



S J K Walker
Director
Approved by the board on 6 July 2007

Aquila Aviation Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

2 Share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	100	100

	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	4	4	4	4

3 Transactions with directors

Other debtors includes loans to the Directors of £5,020 (2006 £199) The loan was repaid to the company by 31 July 2006