

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2016

SMCI CONSULTING LIMITED

MENZIES

SMCI CONSULTING LIMITED

REGISTERED NUMBER: 02748708

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	4		31,066		38,832
Current assets					
Debtors		125,429		285,899	
Cash at bank		30,030		484	
		155,459		286,383	
Creditors: amounts falling due within one year		(172,994)		(325,577)	
Net current liabilities			(17,535)		(39,194)
Total assets less current liabilities			13,531		(362)
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			13,431		(462)
Shareholders' funds/(deficit)			13,531		(362)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

W N Rascheeff

Director

Date: 26 June 2017

The notes on pages 2 to 3 form part of these financial statements.

SMCI CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% on reducing balance
Equipment	-	20% on reducing balance

1.4 Pension costs

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.5 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

	2016 £	2015 £
2. Operating profit		
Staff pension contributions	40,600	79,800
Depreciation of owned assets	7,766	910
Loss on disposal of fixed assets	-	65

3. Director's remuneration

The directors aggregate remuneration in respect of qualifying services were:

	2016 £	2015 £
Aggregate remuneration	7,978	7,956
Value of company pension contributions to money purchase schemes	150,000	78,000
Total	157,978	85,956

SMCI CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

4. Tangible fixed assets

	£
Cost	
At 1 October 2015 and 30 September 2016	<u>45,833</u>
Depreciation	
At 1 October 2015	7,001
Charge for the year	<u>7,766</u>
At 30 September 2016	<u>14,767</u>
Net book value	
At 30 September 2016	<u><u>31,066</u></u>
At 30 September 2015	<u><u>38,832</u></u>

5. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.