

Registered Number 02748708

SMCI Consulting Limited

Abbreviated Accounts

30 September 2015

Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		38,832	4,907
		<u>38,832</u>	<u>4,907</u>
Current assets			
Debtors		285,899	57,914
Cash at bank and in hand		484	5,859
Total current assets		<u>286,383</u>	<u>63,773</u>
Creditors: amounts falling due within one year		(325,577)	(88,274)
Net current assets (liabilities)		(39,194)	(24,501)
Total assets less current liabilities		<u>(362)</u>	<u>(19,594)</u>
Total net assets (liabilities)		<u>(362)</u>	<u>(19,594)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(462)	(19,694)

Shareholders funds

(362)

(19,594)

- a. For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 June 2016

And signed on their behalf by:

W N Rascheeff, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% reducing balance
Equipment	20% reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 October 2014	20,880	20,880
Additions	35,200	35,200
Disposals	(10,247)	(10,247)
At 30 September 2015	<u>45,833</u>	<u>45,833</u>

Depreciation

At 01 October 2014	15,973	15,973
Charge for year	910	910
On disposals	(9,882)	(9,882)
At 30 September 2015	<u>7,001</u>	<u>7,001</u>
Net Book Value		
At 30 September 2015	38,832	38,832
At 30 September 2014	<u>4,907</u>	<u>4,907</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 Transactions with directors

During the period, the company made an advance to W N Rascheeff, a director of the company. The summary of transactions with the director are detailed below:

Balance brought forward	30,719	Repaid during year	33,083
Advance during year	25,000	Interest charged	834
Balance carried forward	23,470		