

SMCI CONSULTING LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 SEPTEMBER 2013

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COMPANIES HOUSE

SMCI CONSULTING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

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SMCI CONSULTING LIMITED

CHARTERED ACCOUNTANTS REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF SMCI CONSULTING LIMITED

YEAR ENDED 30 SEPTEMBER 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of SMCI Consulting Limited for the year ended 30 September 2013 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of SMCI Consulting Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of SMCI Consulting Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SMCI Consulting Limited and its director for our work or for this report.

It is your duty to ensure that SMCI Consulting Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of SMCI Consulting Limited. You consider that SMCI Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of SMCI Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Menzies LLP

MENZIES LLP
Chartered Accountants

Heathrow Business Centre
65 High Street
Egham
Surrey TW20 9EY

10 June 2014

SMCI CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2013

	Note	2013 £	£	2012 £	£
FIXED ASSETS	2				
Tangible assets			2,041		6,088
CURRENT ASSETS					
Debtors		114,576		95,704	
Cash at bank and in hand		8,598		32,474	
		<u>123,174</u>		<u>128,178</u>	
CREDITORS: Amounts falling due within one year		<u>155,664</u>		<u>200,778</u>	
NET CURRENT LIABILITIES			(32,490)		(72,600)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(30,449)</u>		<u>(66,512)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			(30,549)		(66,612)
DEFICIT			<u>(30,449)</u>		<u>(66,512)</u>

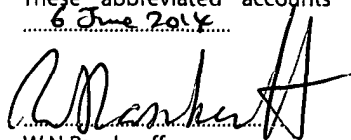
For the year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 6 June 2014


W N Rascheeff

Company Registration Number: 02748708

The notes on page 3 form part of these abbreviated accounts.

SMCI CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% on reducing balance
Equipment	- 20% on reducing balance

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2012	54,284
Disposals	(37,529)
At 30 September 2013	<u>16,755</u>
DEPRECIATION	
At 1 October 2012	48,196
Charge for year	551
On disposals	(34,033)
At 30 September 2013	<u>14,714</u>
NET BOOK VALUE	
At 30 September 2013	<u>2,041</u>
At 30 September 2012	<u>6,088</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>