

Registered Number 02748708

SMCI Consulting Limited

Abbreviated Accounts

30 September 2010

SMCI Consulting Limited

Registered Number 02748708

Balance Sheet as at 30 September 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets	2				
Tangible			11,229		12,581
			<u>11,229</u>		<u>12,581</u>
Current assets					
Debtors		78,357		67,865	
Cash at bank and in hand		7,247		48,840	
Total current assets		<u>85,604</u>		<u>116,705</u>	
Creditors: amounts falling due within one year		(123,666)		(115,154)	
Net current assets (liabilities)			(38,062)		1,551
Total assets less current liabilities			<u>(26,833)</u>		<u>14,132</u>
Total net assets (liabilities)			<u>(26,833)</u>		<u>14,132</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(26,933)		14,032
Shareholders funds			<u>(26,833)</u>		<u>14,132</u>

-
- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 June 2011

And signed on their behalf by:

W N Rascheeff, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% reducing balance
Equipment	20% reducing balance

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 October 2009	52,536	52,536
Additions	1,500	1,500
At 30 September 2010	<u>54,036</u>	<u>54,036</u>
Depreciation		
At 01 October 2009	39,955	39,955
Charge for year	2,852	2,852
At 30 September 2010	<u>42,807</u>	<u>42,807</u>

Net Book Value

At 30 September 2010

At 30 September 2009

-	_____	_____
	11,229	11,229
-	<u>12,581</u>	<u>12,581</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100