

**SMCI CONSULTING LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**30 SEPTEMBER 2008**

TUESDAY



\*AN3K8BX0\*

A16

28/07/2009

COMPANIES HOUSE

94

# **SMCI CONSULTING LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2008**

---

### **CONTENTS**

### **PAGES**

Chartered accountants' report to the directors

**1**

Abbreviated balance sheet

**2**

Notes to the abbreviated accounts

**3**

---

# SMCI CONSULTING LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS OF SMCI CONSULTING LIMITED

YEAR ENDED 30 SEPTEMBER 2008

---

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company set out on pages 2 to 3 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 September 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Kings House  
12 - 42 Wood Street  
Kingston upon Thames  
Surrey  
KT1 1TG

MENZIES LLP

Chartered Accountants

*Menzies LLP*

23/2/09

# SMCI CONSULTING LIMITED

## ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2008

|                                                       | Note     | 2008<br>£ | £        | 2007<br>£ | £        |
|-------------------------------------------------------|----------|-----------|----------|-----------|----------|
| <b>FIXED ASSETS</b>                                   | <b>2</b> |           |          |           |          |
| Tangible assets                                       |          |           | 14,409   |           | 14,497   |
| <b>CURRENT ASSETS</b>                                 |          |           |          |           |          |
| Debtors                                               |          | 439,186   |          | 173,155   |          |
| Cash at bank and in hand                              |          | 49,533    |          | 24,092    |          |
|                                                       |          | 488,719   |          | 197,247   |          |
| <b>CREDITORS: Amounts falling due within one year</b> |          | 565,576   |          | 218,699   |          |
| <b>NET CURRENT LIABILITIES</b>                        |          |           | (76,857) |           | (21,452) |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          |           | (62,448) |           | (6,955)  |
| <b>CAPITAL AND RESERVES</b>                           |          |           |          |           |          |
| Called-up equity share capital                        | <b>3</b> |           | 100      |           | 100      |
| Profit and loss account                               |          |           | (62,548) |           | (7,055)  |
| <b>DEFICIT</b>                                        |          |           | (62,448) |           | (6,955)  |

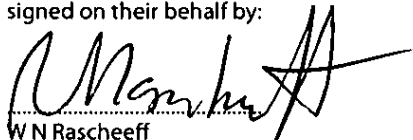
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 16/7/09, and are signed on their behalf by:

  
W N Rascheeff

  
B K Rascheeff

# SMCI CONSULTING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2008

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                |   |                         |
|----------------|---|-------------------------|
| Motor Vehicles | - | 25% on reducing balance |
| Equipment      | - | 20% on reducing balance |

#### Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

### 2. FIXED ASSETS

|                             | Tangible<br>Assets<br>£ |
|-----------------------------|-------------------------|
| <b>COST</b>                 |                         |
| At 1 October 2007           | 47,777                  |
| Additions                   | 3,308                   |
| <b>At 30 September 2008</b> | <b>51,085</b>           |
| <b>DEPRECIATION</b>         |                         |
| At 1 October 2007           | 33,280                  |
| Charge for year             | 3,396                   |
| <b>At 30 September 2008</b> | <b>36,676</b>           |
| <b>NET BOOK VALUE</b>       |                         |
| <b>At 30 September 2008</b> | <b>14,409</b>           |
| At 30 September 2007        | 14,497                  |

### 3. SHARE CAPITAL

#### Authorised share capital:

|                                | 2008<br>£ | 2007<br>£ |
|--------------------------------|-----------|-----------|
| 100 Ordinary shares of £1 each | 100       | 100       |

#### Allotted, called up and fully paid:

|                            | 2008<br>No | £   | 2007<br>No | £   |
|----------------------------|------------|-----|------------|-----|
| Ordinary shares of £1 each | 100        | 100 | 100        | 100 |