

REGISTERED NUMBER 02748708

SMCI CONSULTING LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

WEDNESDAY



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30/07/2008

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COMPANIES HOUSE

SMCI CONSULTING LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2007**

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SMCI CONSULTING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

DIRECTORS	W N Rascheeff B K Rascheeff
SECRETARY.	B K Rascheeff
REGISTERED OFFICE	44 Deanhill Road London SW14 7DF
REGISTERED NUMBER.	02748708
ACCOUNTANTS	Menzies LLP 3rd Floor, Kings House 12-42, Wood Street Kingston Upon Thames Surrey KT1 1TG
BANKERS:	National Westminster Bank PLC

SMCI CONSULTING LIMITED

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2007**

	Notes	30 9 07 £	£	30 9 06 £	£
FIXED ASSETS					
Tangible assets	2		14,497		18,221
CURRENT ASSETS					
Debtors		166,372		16,512	
Cash at bank and in hand		23,930		35,923	
		<u>190,302</u>		<u>52,435</u>	
CREDITORS					
Amounts falling due within one year		<u>211,751</u>		<u>139,372</u>	
NET CURRENT LIABILITIES			<u>(21,449)</u>		<u>(86,937)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,952)</u>		<u>(68,716)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(7,052)</u>		<u>(68,816)</u>
SHAREHOLDERS' FUNDS			<u>(6,952)</u>		<u>(68,716)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

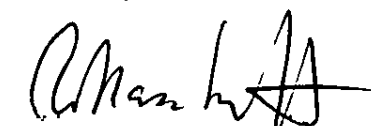
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

24/7/2008

and were signed on



W N Rascheeff - Director



B K Rascheeff - Director

The notes form part of these abbreviated accounts

SMCI CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer & office equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2006 and 30 September 2007	47,777
DEPRECIATION	
At 1 October 2006	29,556
Charge for year	3,724
At 30 September 2007	33,280
NET BOOK VALUE	
At 30 September 2007	14,497
At 30 September 2006	18,221

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	30 9 07 £	30 9 06 £
100	Ordinary	£1	100	100

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SMCI CONSULTING LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 September 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 September 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Menzies LLP
3rd Floor, Kings House
12-42, Wood Street
Kingston Upon Thames
Surrey
KT1 1TG

Date 29 July 2008