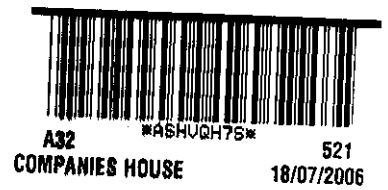


REGISTERED NUMBER: 02748708

**COPY FOR
REGISTRAR OF COMPANIES**

SMCI CONSULTING LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2005



SMCI CONSULTING LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

SMCI CONSULTING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2005**

DIRECTORS: W N Rascheeff
B K Rascheeff

SECRETARY: B K Rascheeff

REGISTERED OFFICE: 44 Deanhill Road
London
SW14 7DF

REGISTERED NUMBER: 02748708

ACCOUNTANTS: Carton Garrigan
Chartered Accountants
2 Lower Teddington Road
Kingston Upon Thames
Surrey
KT1 4ER

BANKERS: National Westminster Bank PLC

SMCI CONSULTING LIMITED

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2005

	Notes	30.9.05 £	30.9.04 £
FIXED ASSETS			
Tangible assets	2	17,544	15,186
CURRENT ASSETS			
Debtors		51,706	102,931
Cash at bank and in hand		54,901	45,454
		<u>106,607</u>	<u>148,385</u>
CREDITORS			
Amounts falling due within one year		<u>143,090</u>	<u>149,107</u>
NET CURRENT LIABILITIES		<u>(36,483)</u>	<u>(722)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(18,939)</u>	<u>14,464</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(19,039)</u>	<u>14,364</u>
SHAREHOLDERS' FUNDS		<u>(18,939)</u>	<u>14,464</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



W N Rascheeff - Director



B K Rascheeff - Director

Approved by the Board on 7 July 2006

The notes form part of these abbreviated accounts

SMCI CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer & office equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2004	40,280
Additions	7,493
Disposals	(4,845)
At 30 September 2005	42,928
DEPRECIATION	
At 1 October 2004	25,094
Charge for year	4,503
Eliminated on disposal	(4,213)
At 30 September 2005	25,384
NET BOOK VALUE	
At 30 September 2005	17,544
At 30 September 2004	15,186

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.05 £	30.9.04 £
100	Ordinary	£1	100	100