

COMPANY REGISTRATION
NUMBER: 02748708

**COPY FOR
REGISTRAR OF COMPANIES**

SMCI SOFTWARE LIMITED

ABBREVIATED ACCOUNTS

30 SEPTEMBER 2002



SMCI SOFTWARE LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2002

	Notes	2002 £	2001 £
FIXED ASSETS			
Fixed assets	2	12,459	12,326
CURRENT ASSETS			
Debtors		70,910	116,270
Cash at bank and in hand		41,099	78,108
		112,009	194,378
CREDITORS: amounts falling due within one year		123,339	209,020
NET CURRENT LIABILITIES		(11,330)	(14,642)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,129	(2,316)
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		1,029	(2,416)
		1,129	(2,316)

The directors are satisfied that for the financial year ended 30 September 2002, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profits for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have prepared the abbreviated accounts in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors:

Mr W.N. Rascheeff

Mrs B.K. Rascheeff

Directors

Approved by the board: 5 June 2003

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Motor cycle	25%
Computer equipment	20%
Plant & machinery	20%

Stock

Stock of goods are valued at the lower of cost and net realisable value.

SMCI SOFTWARE LIMITED

NOTES TO THE ACCOUNTS - 30 SEPTEMBER 2002

2. TANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 1 October 2001	31,366
Additions	3,272
Disposals	(5,236)
At 30 September 2002	29,402
Depreciation	
At 1 October 2001	19,040
Charge for year	2,680
Written off on disposals	(4,777)
At 30 September 2002	16,943
Net book value	
At 30 September 2002	12,459
At 1 October 2001	12,326

3. CALLED UP SHARE CAPITAL

	2002 £	2001 £
Authorised:		
100 Ordinary shares of £1 each	100	100
Allotted, called up & fully paid		
100 Ordinary shares of £1 each	100	100