

COMPANY REGISTRATION
NUMBER: 02748708

**COPY FOR
REGISTRAR OF COMPANIES**

SMCI SOFTWARE LIMITED

ABBREVIATED ACCOUNTS

30 SEPTEMBER 1999



SMCI SOFTWARE LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 1999

	Notes	1999 £	1998 £
FIXED ASSETS			
Fixed assets	2	11,268	13,589
CURRENT ASSETS			
Debtors		91,925	72,904
Cash at bank and in hand		1,739	1,090
		93,664	73,994
CREDITORS: amounts falling due within one year		101,033	76,777
NET CURRENT LIABILITIES		(7,369)	(2,783)
TOTAL ASSETS LESS CURRENT LIABILITIES		3,899	10,806
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		3,799	10,706
		3,899	10,806

The directors are satisfied that for the financial year ended 30 September 1999, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The directors have prepared the abbreviated accounts in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors:

Mr W.N. Rascheeff

Mrs B.K. Rascheeff

Directors

Approved by the board: 19 June 2000

SMCI SOFTWARE LIMITED

NOTES TO THE ACCOUNTS - 30 SEPTEMBER 1999

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Motor vehicle	25%
Office equipment	20%
Computer equipment	20%

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pension scheme

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they are payable to the scheme.

SMCI SOFTWARE LIMITED

NOTES TO THE ACCOUNTS - 30 SEPTEMBER 1999

2. TANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 1 October 1998	24,298
Additions	742
Disposals	0
At 30 September 1999	25,040
Depreciation	
At 1 October 1998	10,709
On disposals	0
Charge for year	3,063
At 30 September 1999	13,772
Net book value	
At 30 September 1999	11,268
At 1 October 1998	13,589

3. CALLED UP SHARE CAPITAL

	1999 £	1998 £
Authorised, allotted, called up & fully paid		
100 Ordinary shares of £1 each	100	100