

BALANCE SHEET

at 31st December 2024

	Note	2024 £	2023 £
FIXED ASSETS	5	-	-
CURRENT ASSETS	6	1,962,982	2,132,499
PREPAYMENTS		2,444	1,223
CREDITORS : amounts falling due within one year	7	(165,094)	(311,932)
		<u>1,800,332</u>	<u>1,821,790</u>
ACCRUALS		(232,288)	(205,034)
CREDITORS : amounts falling due after one year		(10,376)	(14,813)
NET CURRENT ASSETS		<u>1,557,668</u>	<u>1,601,943</u>
CAPITAL AND RESERVES		<u>1,557,668</u>	<u>1,601,943</u>

For the year ending 31st December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

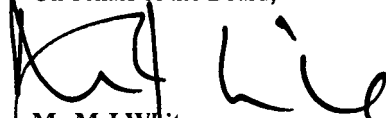
Director's responsibilities:

- The director confirms that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records.
- The director acknowledges his responsibilities for preparing financial statements which give a true and fair view of the state of the Company's affairs as at the end of each financial year and of its profit or loss for each financial year in accordance with sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as is to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006 the Statement of Income and Retained Earnings has not been delivered.

On behalf of the Board,


Mr M J White
Director

22nd May 2025

SATURDAY



AE64TFFC

A17

05/07/2025

#8

COMPANIES HOUSE

NICHOLSON WHITE & CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS

at 31st December 2024

1. STATUTORY INFORMATION

Nicholson White & Co. Limited is a private company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given below:

St. Mary's House
68 Harborne Park Road
Harborne
Birmingham
B17 0DH

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Revenue

Turnover represents the amount derived from ordinary activities, stated after trade discounts and any other sales taxes, where applicable. Turnover is the value of work performed during the year with respect to services.

Fixtures and fittings

Fixtures and fittings are stated at cost of acquisition less accumulated depreciation.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and subsequently measured at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss in the period to which they relate.

NICHOLSON WHITE & CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS

at 31st December 2024

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit and loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2023 - 10)

4. OPERATING PROFIT

The operating profit is stated after charging :

	2024	2023
	£	£
Depreciation - owned assets	-	-

5. FIXTURES AND FITTINGS

	Total £
Cost :	
At 31st December 2023	
and 31st December 2024	36,262
Depreciation :	
At 31st December 2023	
and 31st December 2024	36,262
Net book value	
At 31st December 2024	-
At 31st December 2023	-

6. CURRENT ASSETS

	2024	2023
	£	£
Trade debtors	80,068	80,189
Amounts owed by group undertakings	1,312,092	1,740,383
Directors loan account	140,000	-
Corporation tax repayable	13,506	-
Cash at bank and in hand	417,316	311,927
	1,962,982	2,132,499

NICHOLSON WHITE & CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS

at 31st December 2024

7. TRANSACTIONS WITH DIRECTORS

During the year the company advanced a loan to one of its directors.

The balance on the director's loan account at the beginning of the year was £nil. The maximum balance during the year was £205,000. The balance at 31st December 2024 was £140,000. The loan was repaid by 15th March 2025. Interest was paid on the loan at the HMRC statutory rate.

	2024	2023
	£	£
8. CREDITORS : amounts falling due		
within one year		
Bank loans and overdrafts	6,994	10,149
Trade creditors	157,819	165,132
Directors loan account	-	90,000
Taxation and social security	281	2,679
Corporation tax	-	43,972
	<u>165,094</u>	<u>311,932</u>

9. ULTIMATE PARENT COMPANY

The ultimate parent company is Davron Management Limited, registered in England & Wales.