

NICHOLSON WHITE & CO LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31ST DECEMBER 2019

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COMPANIES HOUSE

COMPANY INFORMATION

for the year ended 31st December 2019

Director: Mr. M.J. White

Secretary: Mrs. J.,R. White

Registered office: St Mary's House
68, Harborne Park Road
Harborne
Birmingham
B17 0DH

Accountants Arundales
Stowe House
1688, High Street
Knowle
Solihull
West Midlands
B93 0LY

BALANCE SHEET

at 31st December 2019

	2019 £	2018 £
FIXED ASSETS	-	-
CURRENT ASSETS	1,543,816	1,389,010
PREPAYMENTS	3,201	3,058
CREDITORS : amounts falling due within one year	(362,116)	(350,097)
	<u>1,184,901</u>	<u>1,041,971</u>
ACCRUALS	(212,163)	(212,687)
NET CURRENT ASSETS	<u>972,738</u>	<u>829,284</u>
CAPITAL AND RESERVES	<u>972,738</u>	<u>829,284</u>

For the year ending 31st December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

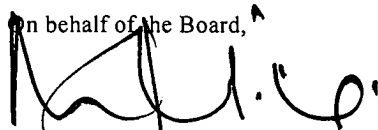
Director's responsibilities:

- The director confirms that the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records.
- The director acknowledges his responsibilities for preparing financial statements which give a true and fair view of the state of the Company's affairs as at the end of each financial year and of its profit or loss for each financial year in accordance with sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as is to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006 the Statement of Income and Retained Earnings has not been delivered.

On behalf of the Board,



Mr M J White
Director

16th December 2020

NICHOLSON WHITE & CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS

at 31st December 2019

1 STATUTORY INFORMATION

Nicholson White & Co. Limited is a private company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given below:

St. Mary's House
68 Harborne Park Road
Harborne
Birmingham
B17 0DH

2 ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Revenue

Turnover represents the amount derived from ordinary activities, stated after trade discounts and any other sales taxes, where applicable. Turnover is the value of work performed during the year with respect to services.

Fixtures and fittings

Fixtures and fittings are stated at cost of acquisition less accumulated depreciation.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and subsequently measured at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss in the period to which they relate.

NICHOLSON WHITE & CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS

at 31st December 2019

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit and loss in the period to which they relate.

3 EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 11)

4 OPERATING PROFIT

The operating profit is stated after charging :

	2019 £	2018 £
Depreciation - owned assets	-	-

5 FIXTURES AND FITTINGS

	Total £
Cost :	
At 31st December 2018	
and 31st December 2019	36,262
Depreciation :	
At 31st December 2018	
and 31st December 2019	36,262
Net book value	
At 31st December 2019	-
At 31st December 2018	-

6 CURRENT ASSETS

	2019 £	2018 £
Trade debtors	156,114	113,659
Amounts owed by group undertakings	931,331	677,460
Cash at bank and in hand	456,371	597,891
	<u>1,543,816</u>	<u>1,389,010</u>

NICHOLSON WHITE & CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS

at 31st December 2019

	2019 £	2018 £
7 CREDITORS : amounts falling due within one year		
Bank loans and overdrafts	-	5,338
Trade creditors	272,608	280,725
Directors loan account	50,000	-
Taxation and social security	2,582	3,648
Corporation tax	36,926	60,386
	<u>362,116</u>	<u>350,097</u>

8 ULTIMATE PARENT COMPANY

The ultimate parent company is Davron Management Limited, registered in England & Wales.