

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2013
for
Nicholson White & Co. Limited

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for the Year Ended 31 December 2013**

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Nicholson White & Co. Limited

Company Information
for the Year Ended 31 December 2013

DIRECTOR: Mr M J White

SECRETARY: Mrs J R White

REGISTERED OFFICE: St. Mary's House
68 Harborne Park Road
Harborne
Birmingham
B17 0DH

REGISTERED NUMBER: 02747708

ACCOUNTANTS: Rothman Pantall LLP
10 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

Abbreviated Balance Sheet

31 December 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		13,762		2,699
CURRENT ASSETS					
Debtors		173,172		289,428	
Cash at bank and in hand		<u>763,914</u>		<u>848,547</u>	
		937,086		1,137,975	
CREDITORS					
Amounts falling due within one year		<u>687,603</u>		<u>761,183</u>	
NET CURRENT ASSETS			<u>249,483</u>		<u>376,792</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>263,245</u>		<u>379,491</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>262,245</u>		<u>378,491</u>
SHAREHOLDERS' FUNDS			<u>263,245</u>		<u>379,491</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 March 2014 and were signed by:

Mr M J White - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents brokerage income in respect of insurance contracts based on the later of the date of inception of the policy and the date debited.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	40,711
Additions	16,717
Disposals	(13,520)
At 31 December 2013	<u>43,908</u>
DEPRECIATION	
At 1 January 2013	38,012
Charge for year	5,654
Eliminated on disposal	(13,520)
At 31 December 2013	<u>30,146</u>
NET BOOK VALUE	
At 31 December 2013	<u>13,762</u>
At 31 December 2012	<u>2,699</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1.00	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Davron Management Ltd., a company incorporated in the United Kingdom.

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2013 and 31 December 2012:

	2013 £	2012 £
Mr M J White		
Balance outstanding at start of year	52,757	-
Amounts advanced	-	52,757
Amounts repaid	(52,757)	-
Balance outstanding at end of year	<u>-</u>	<u>52,757</u>

Mr M J White repaid this loan in February 2013.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Nicholson White & Co. Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nicholson White & Co. Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Nicholson White & Co. Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Nicholson White & Co. Limited and state those matters that we have agreed to state to the director of Nicholson White & Co. Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Nicholson White & Co. Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Nicholson White & Co. Limited. You consider that Nicholson White & Co. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nicholson White & Co. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
10 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

26 March 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.