

Registered Number 02747708

Nicholson White & Co Limited

Abbreviated Accounts

31 December 2011

Nicholson White & Co Limited

Registered Number 02747708

Company Information

Registered Office:

St. Mary's House
68 Harborne Park Road
Harborne
Birmingham
B17 0DH

Reporting Accountants:

Rothman Pantall LLP

10 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

Nicholson White & Co Limited

Registered Number 02747708

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	320,006	330,453
		<u>320,006</u>	<u>330,453</u>
Current assets			
Debtors		261,836	304,955
Cash at bank and in hand		1,186,428	1,420,584
Total current assets		<u>1,448,264</u>	<u>1,725,539</u>
Creditors: amounts falling due within one year		(810,865)	(1,313,558)
Net current assets (liabilities)		637,399	411,981
Total assets less current liabilities		<u>957,405</u>	<u>742,434</u>
Total net assets (liabilities)		<u>957,405</u>	<u>742,434</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		956,405	741,434
Shareholders funds		<u>957,405</u>	<u>742,434</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 March 2012

And signed on their behalf by:

Mr M J White, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents brokerage income in respect of insurance contracts based on the later of the date of inception of the policy and the date debited.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 20% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 January 2011	509,014
Additions	358
At 31 December 2011	509,372

Depreciation

At 01 January 2011		178,561
Charge for year	-	<u>10,805</u>
At 31 December 2011	-	<u>189,366</u>

Net Book Value

At 31 December 2011		320,006
At 31 December 2010	-	<u>330,453</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000

4 **Ultimate parent company**

The company is a wholly owned subsidiary of Davron Management Ltd., a company incorporated in the United Kingdom.