

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2010
for
Nicholson White & Co Limited



**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

Nicholson White & Co Limited

**Company Information
for the Year Ended 31 December 2010**

DIRECTOR: Mr M J White

SECRETARY: J R White

REGISTERED OFFICE: St Mary's House
68 Harborne Park Road
Harborne
Birmingham
B17 0DH

REGISTERED NUMBER: 02747708

ACCOUNTANTS: Rothman Pantall LLP
10 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

Nicholson White & Co Limited

**Abbreviated Balance Sheet
31 December 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	330,453	339,891
Investments	3	-	150,000
		<u>330,453</u>	<u>489,891</u>
CURRENT ASSETS			
Debtors		304,955	366,650
Cash at bank and in hand		1,420,584	1,313,025
		<u>1,725,539</u>	<u>1,679,675</u>
CREDITORS			
Amounts falling due within one year		<u>1,313,558</u>	<u>1,198,362</u>
NET CURRENT ASSETS		<u>411,981</u>	<u>481,313</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>742,434</u>	<u>971,204</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>741,434</u>	<u>970,204</u>
SHAREHOLDERS' FUNDS		<u>742,434</u>	<u>971,204</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

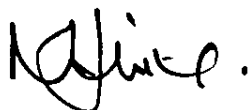
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 15 February 2011 and were signed by



Mr M J White - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents brokerage income in respect of insurance contracts based on the later of the date of inception of the policy and the date debited

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	507,777
Additions	1,237
At 31 December 2010	509,014
DEPRECIATION	
At 1 January 2010	167,885
Charge for year	10,676
At 31 December 2010	178,561
NET BOOK VALUE	
At 31 December 2010	330,453
At 31 December 2009	339,892

Nicholson White & Co Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010**

3 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

	2010	2009
	£	£
No description	-	150,000
	<u> </u>	<u> </u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2010	2009
			£	£
1,000	Ordinary	£1 00	1,000	1,000
			<u> </u>	<u> </u>

5 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Davron Management Ltd, a company incorporated in the United Kingdom

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Nicholson White & Co Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

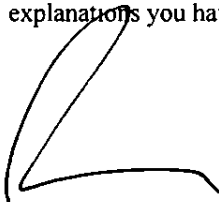
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nicholson White & Co Limited for the year ended 31 December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Nicholson White & Co Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Nicholson White & Co Limited and state those matters that we have agreed to state to the director of Nicholson White & Co Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Nicholson White & Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Nicholson White & Co Limited. You consider that Nicholson White & Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nicholson White & Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rothman Pantall LLP
10 Landport Terrace
Portsmouth
Hampshire

8 March 2011