

REGISTERED NUMBER: 02746292

PEAK PARK ENTERPRISES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016



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COMPANIES HOUSE

PEAK PARK ENTERPRISES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS: D J Lucas
Mrs C L Lucas

SECRETARY: Mrs C L Lucas

REGISTERED OFFICE: Lodge Farm
Hognaston
Derbyshire
DE6 1PW

REGISTERED NUMBER: 02746292

ACCOUNTANTS: David Williams & Co.
Chartered Accountants
66 Belper Road
Derby
Derbyshire
DE1 3EN

PEAK PARK ENTERPRISES LIMITED (REGISTERED NUMBER: 02746292)

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016	2015
		£	£
FIXED ASSETS			
Tangible assets	2	28,461	28,647
Investments	3	74,594	74,446
		<u>103,055</u>	<u>103,093</u>
CURRENT ASSETS			
Stocks		-	6,980
Debtors		25,533	1,386
Cash at bank		44,899	93,583
		<u>70,432</u>	<u>101,949</u>
CREDITORS			
Amounts falling due within one year		82,071	92,520
		<u>82,071</u>	<u>92,520</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(11,639)</u>	<u>9,429</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>91,416</u>	<u>112,522</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Revaluation reserve		24,869	21,216
Profit and loss account		66,545	91,304
		<u>91,416</u>	<u>112,522</u>
SHAREHOLDERS' FUNDS		<u>91,416</u>	<u>112,522</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 December 2016 and were signed on its behalf by:

D J Lucas - Director

The notes form part of these abbreviated accounts

PEAK PARK ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	32,365
Disposals	(349)
At 31 March 2016	32,016
DEPRECIATION	
At 1 April 2015	3,718
Charge for year	175
Eliminated on disposal	(338)
At 31 March 2016	3,555
NET BOOK VALUE	
At 31 March 2016	28,461
At 31 March 2015	28,647

PEAK PARK ENTERPRISES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 April 2015	74,446
Disposals	(3,505)
Revaluations	3,653
At 31 March 2016	74,594
NET BOOK VALUE	
At 31 March 2016	74,594
At 31 March 2015	74,446

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary A	1	1	1
1	Ordinary B	1	1	1
			2	2

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PEAK PARK ENTERPRISES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Peak Park Enterprises Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Peak Park Enterprises Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Peak Park Enterprises Limited and state those matters that we have agreed to state to the Board of Directors of Peak Park Enterprises Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Peak Park Enterprises Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Peak Park Enterprises Limited. You consider that Peak Park Enterprises Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Peak Park Enterprises Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



David Williams & Co.
Chartered Accountants
66 Belper Road
Derby
Derbyshire
DE1 3EN

5 December 2016