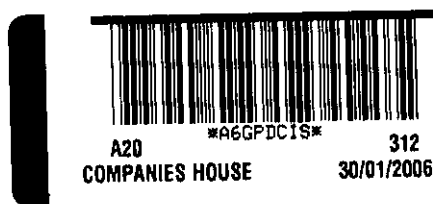


Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2005
for
Peak Park Enterprises Limited



Peak Park Enterprises Limited

Contents of the Financial Statements
for the Year Ended 31 March 2005

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6

Peak Park Enterprises Limited

Company Information

for the Year Ended 31 March 2005

DIRECTORS: C L Lucas
D J Lucas

SECRETARY: C L Lucas

REGISTERED OFFICE: Lodge Farm
Hognaston
Derbyshire
DE6 1PW

REGISTERED NUMBER: 2746292 (England and Wales)

ACCOUNTANT: Louise Crookes
FCCA MAAT
Hollow Green
Water Lane
Eyam
Hope Valley
Derbyshire
S32 5RG

Peak Park Enterprises Limited

Report of the Directors
for the Year Ended 31 March 2005

The directors present their report with the financial statements of the company for the year ended 31 March 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the sale of therapeutic health aids and the provision of management consultancy.

DIRECTORS

The directors during the year under review were:

C L Lucas
D J Lucas

The beneficial interests of the directors holding office on 31 March 2005 in the issued share capital of the company were as follows:

	31.3.05	1.4.04
Ordinary Class A £1 shares		

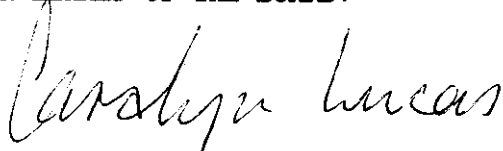
C L Lucas	1	1
D J Lucas	-	-

Ordinary Class B £1 shares

C L Lucas	-	-
D J Lucas	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



C L Lucas - Secretary

14 January 2006

Peak Park Enterprises Limited

Profit and Loss Account
for the Year Ended 31 March 2005

	Notes	31.3.05 £	31.3.04 £
TURNOVER		135,511	163,651
Cost of sales		30,412	48,138
GROSS PROFIT		105,099	115,513
Administrative expenses		31,271	32,258
		73,828	83,255
Other operating income		150	81
OPERATING PROFIT	2	73,978	83,336
Interest receivable and similar income		2,786	1,363
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		76,764	84,699
Tax on profit on ordinary activities	3	15,550	17,253
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		61,214	67,446
Dividends	4	51,600	56,260
RETAINED PROFIT FOR THE YEAR		9,614	11,186

The notes form part of these financial statements

Peak Park Enterprises Limited

Balance Sheet
31 March 2005

	Notes	31.3.05		31.3.04	
		£	£	£	£
FIXED ASSETS					
Intangible assets	5		6,000		12,001
Tangible assets	6		29,852		26,013
			<u>35,852</u>		<u>38,014</u>
CURRENT ASSETS					
Stocks		5,043		8,631	
Debtors	7	46,351		26,794	
Cash at bank		127,703		141,214	
		<u>179,097</u>		<u>176,639</u>	
CREDITORS					
Amounts falling due within one year	8	47,620		56,892	
NET CURRENT ASSETS					
			<u>131,477</u>		<u>119,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			167,329		157,761
PROVISIONS FOR LIABILITIES AND CHARGES					
	9		206		250
			<u>167,123</u>		<u>157,511</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Profit and loss account	11		167,121		157,509
SHAREHOLDERS' FUNDS					
			<u>167,123</u>		<u>157,511</u>

The notes form part of these financial statements

Peak Park Enterprises Limited

Balance Sheet - continued

31 March 2005

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

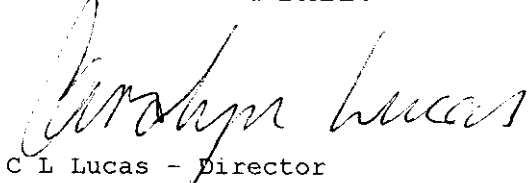
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



C L Lucas - Director

Approved by the Board on 14 January 2006

Peak Park Enterprises Limited

Notes to the Financial Statements
for the Year Ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.05	31.3.04
	£	£
Depreciation - owned assets	995	864
Loss on disposal of fixed assets	513	-
Goodwill amortisation	6,001	5,999
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	9,514	9,152
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.3.05	31.3.04
	£	£
Current tax:		
UK corporation tax	15,594	17,338
Deferred tax	(44)	(85)
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	15,550	17,253
	<u> </u>	<u> </u>

Peak Park Enterprises Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2005**

4. DIVIDENDS

	31.3.05 £	31.3.04 £
Ordinary Class A share of £1 Interim	23,850	26,820
Ordinary Class B share of £1 Interim	27,750	29,440
	<u>51,600</u>	<u>56,260</u>

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2004 and 31 March 2005	18,000
AMORTISATION	
At 1 April 2004	5,999
Charge for year	6,001
At 31 March 2005	<u>12,000</u>
NET BOOK VALUE	
At 31 March 2005	<u>6,000</u>
At 31 March 2004	<u>12,001</u>

6. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2004	23,422	7,951	31,373
Additions	3,446	1,901	5,347
Disposals	-	(1,831)	(1,831)
At 31 March 2005	<u>26,868</u>	<u>8,021</u>	<u>34,889</u>
DEPRECIATION			
At 1 April 2004	-	5,360	5,360
Charge for year	-	995	995
Eliminated on disposal	-	(1,318)	(1,318)
At 31 March 2005	<u>-</u>	<u>5,037</u>	<u>5,037</u>
NET BOOK VALUE			
At 31 March 2005	<u>26,868</u>	<u>2,984</u>	<u>29,852</u>
At 31 March 2004	<u>23,422</u>	<u>2,591</u>	<u>26,013</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.05 £	31.3.04 £
Trade debtors	28,057	26,543
Other debtors	18,294	251
	<u>46,351</u>	<u>26,794</u>

Peak Park Enterprises Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2005**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.05	31.3.04
	£	£
Taxation and social security	23,635	31,836
Other creditors	23,985	25,056
	<u>47,620</u>	<u>56,892</u>

9. PROVISION FOR LIABILITIES AND CHARGES

	31.3.05	31.3.04
	£	£
Deferred tax	<u>206</u>	<u>250</u>
		Deferred tax
		£
Balance at 1 April 2004		250
Accelerated capital allowances		(44)
		<u>206</u>
Balance at 31 March 2005		<u>206</u>

10. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
500	Ordinary Class A	£1	500	500
500	Ordinary Class B	£1	500	500
			<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
1	Ordinary Class A	£1	1	1
1	Ordinary Class B	£1	1	1
			<u>2</u>	<u>2</u>

11. RESERVES

	Profit and loss account
	£
At 1 April 2004	157,507
Retained profit for the year	9,614
At 31 March 2005	<u>167,121</u>

Peak Park Enterprises Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2005

12. RELATED PARTY DISCLOSURES

Controlling Interest:

Mr D J Lucas, chairman of the company, and Ms C L Lucas, company secretary and director of the company, control the company as a result of holding 100 per cent of the issued share capital.