Registered Number 02745513

Ezel Properties Limited

Abbreviated Accounts

07 February 2012

Company Information

Registered Office:
491 Green Lanes
Palmers Green
London
N13 4BS

Reporting Accountants:
Alton & Co
Chartered Accountants
237 Kennington Lane
London
SE11 5QU

Ezel Properties Limited **Registered Number 02745513**

Balance Sheet as at 07 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,258,252		1,196,526
			1,258,252		1,196,526
Current assets					
Debtors		42,273		44,177	
Cash at bank and in hand		19,496		9,390	
Total current assets		61,769		53,567	
Creditors: amounts falling due within one year	3	(48,272)		(19,142)	
Net current assets (liabilities)			13,497		34,425
Total assets less current liabilities			1,271,749		1,230,951
Creditors: amounts falling due after more than one year	3		(1,100,599)		(1,100,605)
Total net assets (liabilities)			171,150		130,346
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			171,050		130,246
Shareholders funds			171,150		130,346

a. For the year ending 07 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 September 2012

And signed on their behalf by:
Mr N Ezel, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 07 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents total rent receivables.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Long leasehold	0% not provided
Improvements to property	10% on cost
Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 08 February 2011	1,223,657
Additions	83,204
Disposals	(5,000)
At 07 February 2012	1,301,861
Depreciation	
At 08 February 2011	27,131
Charge for year	16,478
At 07 February 2012	43,609
Net Book Value	
At 07 February 2012	1,258,252
At 07 February 2011	1,196,526

3 **Creditors**

	2012	2011

	£	£
Secured Debts	1,071,867	1,071,873

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **ULTIMATE CONTROLLING PARTY**

The company was controlled by the director, Mr N Ezel, who owns 100% of the company's issued share capital.