

AMENDED.

Company Registration No. 02744321 (England and Wales)

**J W WALKER LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2016**

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COMPANIES HOUSE

# J W WALKER LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2016

|                                                                | Notes | £         | 2016<br>£ | £         | 2015<br>£ |
|----------------------------------------------------------------|-------|-----------|-----------|-----------|-----------|
| <b>Fixed assets</b>                                            |       |           |           |           |           |
| Tangible assets                                                | 2     |           | 69,794    |           | 60,777    |
| <b>Current assets</b>                                          |       |           |           |           |           |
| Stocks                                                         |       | 264,281   |           | 293,913   |           |
| Debtors                                                        |       | 141,613   |           | 171,932   |           |
| Cash at bank and in hand                                       |       | 1,544     |           | 1,332     |           |
|                                                                |       |           | 407,438   | 467,177   |           |
| <b>Creditors: amounts falling due within one year</b>          | 3     | (253,095) |           | (216,275) |           |
| <b>Net current assets</b>                                      |       |           | 154,343   |           | 250,902   |
| <b>Total assets less current liabilities</b>                   |       |           | 224,137   |           | 311,679   |
| <b>Creditors: amounts falling due after more than one year</b> | 4     |           | (197,855) |           | (238,729) |
| <b>Provisions for liabilities</b>                              |       |           | -         |           | (10,949)  |
|                                                                |       |           | 26,282    |           | 62,001    |
| <b>Capital and reserves</b>                                    |       |           |           |           |           |
| Called up share capital                                        | 5     |           | 102       |           | 102       |
| Profit and loss account                                        |       |           | 26,180    |           | 61,899    |
| <b>Shareholders' funds</b>                                     |       |           | 26,282    |           | 62,001    |

For the financial year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25-11-2016



Mr J W Walker  
Director

Company Registration No. 02744321

# J W WALKER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                  |                                 |
|----------------------------------|---------------------------------|
| Plant and machinery              | 25% per annum on net book value |
| Fixtures, fittings and equipment | 15% per annum on net book value |

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

1.8 Foreign Currency

# J W WALKER LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2016

### 2 Fixed assets

|                       | Intangible<br>assets<br>£ | Tangible<br>assets<br>£ | Total<br>£ |
|-----------------------|---------------------------|-------------------------|------------|
| <b>Cost</b>           |                           |                         |            |
| At 1 March 2015       | 10,683                    | 339,995                 | 350,678    |
| Additions             | -                         | 23,121                  | 23,121     |
| At 28 February 2016   | 10,683                    | 363,116                 | 373,799    |
| <b>Depreciation</b>   |                           |                         |            |
| At 1 March 2015       | 10,683                    | 279,218                 | 289,901    |
| Charge for the year   | -                         | 14,104                  | 14,104     |
| At 28 February 2016   | 10,683                    | 293,322                 | 304,005    |
| <b>Net book value</b> |                           |                         |            |
| At 28 February 2016   | -                         | 69,794                  | 69,794     |
| At 28 February 2015   | -                         | 60,777                  | 60,777     |

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £115,669 (2015 - £114,169).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £197,855 (2015 - £238,729).

### 5 Share capital

|                                           | 2016<br>£ | 2015<br>£ |
|-------------------------------------------|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 102 Ordinary shares of £1 each            | 102       | 102       |